

NATIONAL COOPERATIVE CONSUMERS' FEDERATION OF INDIA LTD.



Annual Report
2024 - 25

ग्राहक संतुष्टि परम् ध्येय।



NCCF

**National Cooperative Consumers'
Federation of India Ltd.**

सहकार से समृद्धि

Shri Amit Shah Ji

Hon'ble Union Home and Cooperation Minister



Shri Pralhad Joshi

Hon'ble Union Minister
Consumer Affairs, Food & Public Distribution



Shri B L Verma

Hon'ble Minister of State for Consumer Affairs,
Food & Public Distribution



Smt. Nimuben Jayantibhai Bambhaniya

Hon'ble Minister of State for Consumer Affairs,
Food & Public Distribution



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Message from Chairman



It gives me great pleasure to present the Annual Report for 2024-25 of the National Cooperative Consumers' Federation of India Limited (NCCF). This year has been a pivotal one for NCCF, marked by significant growth in our operations and an expanded role in national initiatives. We have strived to uphold the cooperative values of self-help and mutual aid while aligning with the Hon'ble Prime Minister's vision of "Sahakar se Samridhhi" Prosperity through Cooperation in every aspect of our work. I am proud to share that NCCF has not only supported farmers through record procurement of pulses and oilseeds, but also ensured consumers benefit through timely supply of essential commodities during volatile times.

NCCF's achievements in 2024-25 span a wide spectrum from our appointment as Project Management Consultant for the "World's Largest Grain Storage Scheme" to the first-time procurement of Summer Moong (Green gram) in key states, and from distributing essential commodities under Bharat brand to undertaking major construction projects. We are on track to transform NCCF into a thriving enterprise, under the leadership and support of the Union Ministry of Cooperation and the Department of Consumer Affairs. NCCF has been tasked with reaching a business turnover of ₹50,000 crore by 2027-28. We approach this ambitious goal with confidence, relying on the solid groundwork established this year.

Vishal Singh
Chairman



Message from Managing Director



I am pleased to share this year's annual report, which highlights the journey, achievements, and future goals of the National Cooperative Consumers' Federation of India Ltd. (NCCF). Over the past year, we have worked with commitment and focus to strengthen our operations and improve our services.

The NCCF team has shown great dedication in supporting farmers and consumers, building partnerships, and ensuring that our work contributes meaningfully to the objectives of the Government of India. We have taken important steps to upgrade our systems, expand our products and services, and improve efficiency across every part of our organization.

The financial year 2024-25 was a year of remarkable operational achievements and organizational growth for NCCF. Under the Price Support Scheme (PSS) and Price Stabilization Fund (PSF), NCCF procured, as on 31 March 2025, over 12.31 lakh MT of pulses and oilseeds, benefitting more than 4,00,000 farmers across India. This included milestone initiatives such as the first-ever procurement of Summer Moong (green gram) in Uttar Pradesh and Madhya Pradesh, totalling 2.35 lakh MT.

In coordination with the Department of Consumer Affairs, we undertook the retail distribution of pulses under the Bharat Brand Phase II, making Bharat Dal (Chana, Moong and Masur) available to consumers at subsidized rates. NCCF deployed mobile vans to directly reach consumers, and distribution was also carried out through our branch outlets, and in partnership with major retail chains to ensure wide accessibility of these essential commodities. NCCF took swift actions to dispose of the buffer stock of onions across 21 states, helping to moderate high prices. These interventions upheld the interests of consumers and ensured price stability, one of the key mandates entrusted to us.

Further, NCCF ventured into new project domains and strengthened existing ones. We are proud to be one of the Project Management Consultants for the Government's landmark initiative, the World's Largest Grain Storage Scheme, working with primary agriculture cooperatives (PACS) to create modern storage infrastructure with capacities of 500 MT and above nationwide.

Additionally, NCCF undertook major infrastructure projects on an Engineering, Procurement, and Construction (EPC) basis, including the construction of nine buildings at Jamia Millia Islamia University, New Delhi (worth ₹423 crore), and a large affordable housing project under the CMJAY scheme in Rajasthan (₹253.78 crore). We also completed construction of community centers and other civil works in partnership with Government Institutions. These projects have strengthened NCCF's portfolio and revenue streams, contributing to our financial sustainability.

Internally, NCCF focused on enhancing the operational efficiency and capacity building of the staffs. To strengthen transparency and good governance practices, NCCF regularly observes Vigilance Awareness Week and reinforces an ethical work culture. Training programmes were conducted for our staff and members to adopt best practices and technological tools, in line with our mission to achieve higher standards of performance. Through continuous improvement, NCCF's operational results have scaled up, and the annual turnover and surplus for 2024-25 showed positive trends, as detailed in the Annual Accounts section.

I would like to thank the Chairman and Board of Directors for their valuable guidance and all NCCF employees for their unwavering dedication. I am also grateful to the Department of Consumer Affairs (DoCA), Department of Agriculture and Farmers Welfare (DA&FW), Department of Food and Public Distribution (DFPD), Ministry of Cooperation (MoC), Ministry of Petroleum and Natural Gas (MoPNG) and other Government agencies for their constant support and trust in NCCF.

We remain committed to our founding mandate 'to be the apex consumer cooperative that ensures the last-mile delivery of quality goods at fair prices while also safeguarding farmers' interests. Together, we will carry this momentum into the next year and continue to deliver value to both consumers and producers through cooperative spirit.

Anice Joseph Chandra
Managing Director





International Year
of Cooperatives
Cooperatives Build
a Better World

सहकार से समृद्धि



Ministry of Cooperation | सहकारिता मंत्रालय
Government of India | भारत सरकार

ग्राहक संतुष्टि परम् ध्येयम्।



NCCF

The phrase "Sahakar se Samriddhi" encapsulates the guiding vision behind one of the most significant initiatives launched in the cooperative sector this year 2024-25. The Government of India, inspired by this vision of the Hon'ble Prime Minister, rolled out the World's Largest Grain Storage Scheme to revolutionize agricultural storage and strengthen food security. Under this scheme, modern grain warehouses of 500 MT or more capacity will be constructed at the Primary Agricultural Credit Society (PACS) level across the country. NCCF is proud to be nominated as one of the Project Monitoring Consultants (PMC) for support in construction and hiring under this ambitious program. As a PMC, NCCF is engaged in creating awareness about the scheme among thousands of PACS, encouraging and assisting them to participate.

As a service, NCCF will provide comprehensive support including the onboarding of PACS, pre-construction hiring agreement, preparation of Detailed Project Reports (DPRs), facilitating in obtaining financing from District and State Cooperative Banks, designing and constructing the warehouses (along with requisite infrastructure like custom hiring centers (CHC), processing units, fair price shops etc.), and advising PACS on efficient warehouse operations as multipurpose cooperative hubs.

NCCF's engagement in this scheme is a direct reflection of "Prosperity Through Cooperation," (सहकार से समृद्धि) as it empowers

grassroot co-operatives with infrastructure that can help financial stability by earning additional income through new line of businesses.

By March 2025, 23 PACS were identified in Maharashtra to develop grain storage project, and a significant number of them had moved forward with signing The Memorandum of Understanding (MoU), and agreements with NCCF. Ground-level activities like land surveys and soil investigations were conducted for several sites. Notably, one PACS in Nashik district (Deola Purv Vividh Karyakari Sahakari Society Ltd.) secured a project loan from the DCCB, paving the way for construction to begin.

The Ministry of Cooperation has set bold targets under this scheme. NCCF was entrusted with a revised target of facilitating 1,500 warehouses under the scheme. This enhancement from the initial target underscores the Government's confidence in NCCF's capabilities and the critical importance of the project.

Moving forward, NCCF will continue to work closely with all stakeholders the Ministry, NCDC, NABARD, state authorities, and the PACS to expedite approvals and construction under the World's Largest Grain Storage Scheme. Our commitment is to ensure that the vision of "Prosperity Through Cooperation" (सहकार से समृद्धि) translates into tangible assets on the ground, creating a lasting impact on India's agriculture supply chain and securing the prosperity of our farmers for years to come.

NCCF functions under the administrative purview of the Department of Consumer Affairs, Ministry of Consumer Affairs, Food & Public Distribution. The Department of Consumer Affairs (DoCA) plays a pivotal role in protecting consumer interests, monitoring essential commodity prices, and ensuring the availability of goods at fair prices across India. As the apex consumer cooperative federation, NCCF closely aligns its activities with the Department's mandate and has been an important instrument for many of its consumer welfare initiatives.

Price Monitoring Division oversees the implementation of the Price Stabilisation Fund (PSF) under which monitoring of the daily prices of essential food commodities and price stabilization interventions are undertaken. Under price monitoring, the daily retail and wholesale prices of 22 essential commodities and retail prices of 16 additional commodities are collected from 555 price reporting centers through mobile app viz. Price Monitoring System (PMS). These daily prices constitute critical inputs for decisions to mitigate price surges, undertake market intervention, timely decision on import-export policies, and calibrate monetary policy. Under price stabilization intervention, the Government undertakes measures to control the volatility in prices of agri-horticultural commodities such as onion, potato, tomato and pulses to protect the interests of consumers. Market interventions primarily involve procurement of these commodities to build buffer stock and plan strategic market disposals to contain price volatility. Buffer stock also helps to prevent dishonest

or unfair trading practices. The procurement of agri horticultural commodities ensures remunerative prices to farmers for their produce.

NCCF, under guidance from the Department's Price Monitoring Division, procured, stored and distributed essential commodities to meet PSF objectives. NCCF undertook procurement and disposal of onions as per the DoCA's guidelines. These actions were closely coordinated with the Department and were instrumental in maintaining a stable price regime for consumers.

Along with price stabilization, NCCF supported the Department's consumer awareness and protection agenda through the celebration of National Consumer Day and other outreach events (detailed in a later section). The Department's theme for National Consumer Day 2024 - "Virtual Hearings & Digital Access to Consumer Justice" was propagated in NCCF's programmes to educate consumers about their rights in the digital age. NCCF's leadership also regularly participated in consultations and meetings convened by the Department on consumer policy, contributing inputs from the cooperative sector perspective.

It is noteworthy that the Department of Consumer Affairs holds representation by having majority of shares in NCCF, and three Board of Directors guide and support the board. This ensures that NCCF's strategies remain consonant with National consumer policy and facilitates seamless communication.



ABOUT

NCCF

National Cooperative Consumers' Federation of India Limited (NCCF) was established on 16th October 1965 as the apex body of consumer cooperatives in the country. It is registered under the Multi-State Co-operative Societies Act, 2002, and operates under the administrative control of the Ministry of Consumer Affairs. The founding objective of NCCF to provide supply support to the consumer cooperatives and other distributing agencies for distribution of consumer goods at reasonable and affordable rates as well as procure essential commodities from farmers/cooperatives/ PACS besides rendering technical guidance and assistance.

Today, NCCF operates through a network of over 29 branch offices spread across India (details in a later section), with its Headquarter located in New Delhi. This extensive presence allows NCCF to coordinate nationwide operations from procuring commodities directly from farmers in producing regions to supply goods to consumers in far-flung areas. NCCF's membership is composed of various types of cooperative institutions.

As of 31 March 2025, the NCCF has 151 member societies, including state-level consumer cooperative federations, large primary consumer cooperative stores, apex co-operative marketing federations, and other national/cooperative organizations. These member societies collectively form the General Body of NCCF, which guide its policies. The Government of India and the National Cooperative Union of India (NCUI) are also important stakeholders and representatives on NCCF's Board

Objectives:

The NCCF an apex organization for the Consumer Cooperatives, aspires to facilitate the voluntary formation and democratic functioning of cooperatives, based on self-reliance and mutual aid for overall economic betterment and financial autonomy. The main objectives of the NCCF are to provide supply support to the consumer cooperatives and other distributing agencies for distribution of consumer goods at reasonable and affordable rates as well as procure essential commodities from farmers/cooperatives/ PACS besides rendering technical guidance and assistance.

Vision:

NCCF, as an apex Cooperative organization aspires to promote :-

- Consumer cooperative movement in the country,
- Facilitate the voluntary formation and
- Democratic functioning of cooperatives.

Mission:

As an apex organization for the Consumer Cooperatives, NCCF is committed to apply the knowledge and resources acquired over years of its functioning to ensure the following:-

- To satisfactorily meet the requirement of producers and consumers.
- To maintain transparency and focus on producers and consumer satisfaction.
- To continuously strive to achieve higher standards of performance.
- To enable growth of all its member cooperatives through dissemination of best practices and use of technology.
- To achieve higher growth, better market penetration and keeping best interests of producers and consumers.
- To undertake Civil, Electrical, Construction, ARM, Infrastructure works of Government/ Autonomous/ Institutional bodies.

Key functional areas and Services

1. Procurement, Supply and disposal of Agri-horticultural commodities:

- NCCF procures various foodgrains including paddy, wheat, pulses, oils seeds, Maize and horticulture commodities like Onion, Tomato more often directly from farmers through various Government procurement and support programs.
- As per the guidance of the concerned department, disposal of these commodities is done.
- Supporting the Government departments for distribution and retailing of various food commodities under schemes and welfare programs.

2. Procurement & Supply of other non-agricultural commodities

- Establish trade connections with manufacturers, authorized distributors, suppliers, government agencies, and cooperatives.
- Undertake sale, and supply of various commodities, goods etc. to government departments, state agencies, cooperatives, small-scale industries, and private parties:-
 - Pharmaceutical items and consumer goods.
 - Coal, chemicals, fertilizers, pesticides, insecticides, and other industrial goods.
 - Metal scrap business.
 - Stationaries, office supplies, general merchandize, textile etc

- Undertake supply of the above items in wholesale and retail as well to Govt. departments/State Agencies, / Cooperatives small scale industries and private parties.
- Setting up, operating, leasing-in warehouses and storages
- Act as agents of Central/State Government, government undertakings, corporations, cooperative institutions, and business enterprises for sale, storage, and distribution of approved consumer goods.
- Act as Clearing & Forwarding (C&F) Agent for various organizations/companies.
- Auction/sale of confiscated goods

3. Institutional Support & Capacity Building

- Render technical guidance and assistance to its member institutions in particular, and consumer cooperative societies in general, in grading, packaging, standardization, bulk-buying, storing, pricing, account keeping, and other business techniques and management methods to improve and increase their operational and management efficiency.
- Create and promote the formation of cadres of employees for the NCCF and member institutions and arrange for their proper training in collaboration with NCUI.
- Hold seminars, conferences, meetings and undertake publicity, awareness, and similar other activities which may help the development of the consumers cooperative movement in the country.

- Coordinate the working of its member institutions with other national level cooperative institutions.
- Collect and disseminate necessary marketing intelligence for the benefit of its member institutions in particular and consumer cooperative societies in general and undertake research work and studies in connection with the consumers cooperative movement.
- Organize cooperative education programmes for Members, Directors, and employees, and provide funds for this purpose.

4. Manufacturing & Processing

- Establish, run, or sponsor processing units for agricultural commodities such as food grains, pulses, spices, tea, and oilseeds.
- Set up manufacturing units for consumer goods.
- Manufacture value added items, drugs, medicines, and other consumer goods.
- Collaborate with other agencies for production and processing.

5. Import, export & international collaboration

- Import/export agricultural commodities, horticultural products, fresh vegetables and fruits, consumer goods, and other permissible items.
- Enter collaborations with international agencies or bodies for trade and industry development.

6. Infrastructure & services

- Acquire land, buildings, warehouses, vehicles, factories, workshops, machinery, and equipment.
- Assist in setting up and operating warehouses and cold storages.
- Establish testing laboratories for consumer goods and provide services to consumer cooperatives.
- Arrange product related services for domestic and international buyers.
- Set up hospitals and hotels and collaborate in joint ventures in the service sector.
- Undertake job work, including infrastructure development such as housing projects, construction, road laying, and packaging.

7. Research, intelligence & coordination

- Collect and disseminate marketing intelligence for member institutions and consumer cooperatives.
- Undertake research and studies related to the consumer cooperative movement.
- Coordinate the working of member institutions with other national level cooperative institutions.

8. Financial & strategic engagement

- Take all such steps as are incidental or conducive to the attainment of any or all objects, in collaboration with other cooperatives, public sector undertakings, and other agencies, if necessary, within and outside the country.
- Subscribe to the share capital of other cooperative institutions as well as other public sector enterprises as and when considered necessary for fulfilling the objectives of NCCF
- Solicit and procure insurance business as a corporate agent or in association with insurance companies.

NCCF बना रहा है किसानों को सशक्त!

अब तुरंत दाल उत्पादकों के लिए एक नया पोर्टल, जो देगा सुविधा रजिस्ट्रेशन की ओर मिलेगी बेहतर मूल्य।



एनसीसीएफ पोर्टल
nccfindia.com

अब हर घर में होगा
भारत ब्रांड का उत्पाद

आपके परिवार की पोषण
युक्त जरूरत को पूरी करता
भारत ब्रांड



Brand Rice 94% kg



Brand Atta 94% kg



Masoor Dal 94% kg



Chana Dal 94% kg



Chana Whole 94% kg



Moong Chana 94% kg



Moong Whole 94% kg



पर उपलब्ध

Price Stabilization Fund (PSF)

The Price Stabilization Fund (PSF) was set up with an initial corpus of ₹500 crore to tackle price volatility in agri horticultural commodities such as onion, potato and pulses, to protect the interests of consumers. These commodities are to be procured from farmers or farmer's association at the time of harvesting and stored for regulated release during the lean/off - season to help bring down their prices. Such market intervention by the Government helps send appropriate market signals but deters speculative or hoarding activities.

The PSF Scheme has now been merged with other components of the PM-AASHA scheme of the Department of Agriculture and Farmers Welfare. PSF is now one of the components of PM AASHA umbrella scheme. However, the PSF Scheme continues to be managed by the Department of Consumer Affairs for price stabilization interventions and daily price monitoring.

Budget Provision and Deliberations

Budget allocation of ₹34,489.15 crore has been made under the PSF corpus from 2014-15 to 2024-25. This fund has been largely utilized for building the dynamic buffer of pulses and onions.

As per the Government's decision, the PSF was transferred to the Department of Consumer Affairs (DoCA) with effect from 1 April 2016. Price stabilization operations are determined at the Centre by the Central Price Stabilization Fund Management Committee (PSFMC), which

was reconstituted on transfer of the Scheme and is now headed by the Secretary, Department of Consumer Affairs. The Corpus Fund is managed by the Small Farmers Agribusiness Consortium (SFAC). There is also a sub-committee for investing surplus from the PSF corpus, chaired by Financial Adviser, Ministry of Consumer Affairs, Food and Public Distribution

During the year 2015, the Government approved creation of pulses buffer stock of 1.5 lakh MT. Subsequently, after due deliberation, it was recommended to increase the limit to around 20 lakh MT of pulses for effective market intervention. The Government created a buffer of 20.50 lakh MT of pulses through both domestic procurement and imports by RMS 2017-18, from which regular disposal was undertaken.

Disposal of Buffer Stock

As per the Government decisions, pulses from the buffer stock are being offered to the States and Union Territories. They are also being allocated or released to the Central Agencies, Government outfits and its organs or agencies, and are also being disposed through open market sale. As per the Government's decision, supplies of pulses from the buffer were made for the Mid Day Meal (MDM) Scheme and the Integrated Child Development Services Scheme.

Conversion of Chana, Moong and Masur stocks for retail disposal under Bharat Dal brand Chana Dal Phase I

The Government has launched the sale of Chana Dal in the retail market under the brand name of Bharat Dal in the year 2023 at subsidized rates to tackle inflation in pulses prices. Bharat Chana Dal also made available to State Governments for supplies under their welfare schemes, police, jails and for distribution through the retail outlets of State Government-controlled cooperatives and corporations. Based on the quantity of retail sale till December 2023 it is assessed that Bharat Dal constituted about one-fourth of the average monthly household consumption of Chana Dal in the country.

Chana Dal Phase II

Further, the Government launched the sale of Chana Dal and Chana Whole in retail markets under the brand name Bharat Dal in October 2024. The Government allocated Chana stock for converting and selling into Dal form and Whole form in the ratio of 80:20.

Moong Dal

Conversion of Moong stock into Moong Dal (Dhuli) and Moong Dal (Sabut) for retail disposal under the Bharat Dal brand has also been approved by the Government. Considering the prevailing prices of Moong Dal in the retail market, the MRP for Bharat Moong Dal (Dhuli) is fixed at ₹107 per kg, and Bharat Moong Dal (Sabut) at ₹93 per kg.

Masur Dal

Conversion of Masur stock into Masur Dal for retail disposal under the Bharat Dal brand has also been approved by the

Government. Taking into account the prevailing prices of Masur Dal in the retail market, the MRP for Bharat Masur Dal was fixed at ₹89 per kg.

Major milestones in PSF Pulses Buffer

A buffer stock of 20.50 lakh MT of pulses was built through both domestic procurement of 16.71 lakh MT and imports of 3.79 lakh MT during Phase 1 (2016-18). Domestic procurement for the buffer was done from farmers and farmers association during Kharif Marketing Seasons (KMS) of 2015-16 and 2016-17 as well as Rabi Marketing Seasons (RMS) of 2016-17 and 2017-18. Imports were made only during 2015-16 and 2016-17.

Subsequently, from 2018-19 and onwards, the Government has decided that procurement at MSP would be under the PSS of the Department of Agriculture and Farmers Welfare (DA&FW) and requirements towards building a suitable buffer would be met from the PSS stock in case procurement was not required to be undertaken under PSF. Harmonization between PSS and PSF has been achieved, with remunerative prices being assured to farmers and intervention on the supply side undertaken to manage prices in the interest of consumers.

During Phase 2, around 67.93 lakh MT of pulses have been transferred or replenished from PSS stocks to rebuild the PSF buffer stock and for allocation under PMGKAY and ANB schemes. Further, under PSF, procurement of 4.88 lakh MT of pulses have been undertaken and about 7.09 lakh MT has been procured from imported pulses. During the financial year

2024-25, 5.16 lakh MT of pulses were transferred from PSS to PSF, 0.23 lakh MT of pulses were procured under PSF, 0.25 lakh MT of pulses procured from import and 0.56 lakh MT of pulses were replenished from PSS.

State-level Price Stabilisation Fund

The Price Stabilisation Fund Scheme has a component under which interest free working capital advance is provided from the PSF Corpus on a 50:50 sharing basis between the Centre and States (75:25 ratio in respect of the North Eastern States) for setting up State level PSF. Till date, 7 States have availed the fund for setting up State level PSF for market intervention in various essential food commodities. Funds have been provided to Andhra Pradesh (₹50 crores), Telangana (₹9.15 crores), West Bengal (₹2.50 crores), Odisha (₹25 crores), Tamil Nadu (₹2.50 crores), Assam (₹75 crores) and Nagaland (₹37.50 crores) for setting up State Level PSF.

PSF ONION OPERATIONS

To address the volatility and control unprecedented rise in onion prices, the Government maintains onion buffer stock

under the PSF. The buffer size has been maintained as per supply-demand dynamics. The onion buffer size has been increased after year from 1.00 LMT in 2020-21 to 2.50 LMT in 2022-23, and further to 4.69 LMT in FY 2024-25. To control the rapid increase in retail prices during the lean season of 2024, the Government decided that retail disposal of onions should be substantially enhanced by CNAs, both in terms of quantity and area coverage, to make onions available at the subsidized rates.

The Department has initiated pilot for irradiation and controlled atmospheric (CA) cold storage to reduce post-harvest losses and to address challenges arising from the impact of geopolitical dynamics on onion prices, the Department has taken a series of policy measures in FY2024-25.

PSF TOMATO OPERATION

To arrest the spike in tomato prices during July-August 2024, the National Cooperative Consumer Federation (NCCF) started selling tomatoes at lower than ongoing market price to consumers in major cities where retail prices have recorded the maximum increase.



Board of Directors

The governance of NCCF is vested in its Board of Directors, which exercises all powers of the Federation except those reserved for the General Body. The Board provides strategic direction and oversight, ensuring that NCCF's activities align with its cooperative objectives and the expectations of stakeholders. The current sanctioned strength of the Board of Directors is 15 members, representing a mix of elected cooperative representatives and nominees from key member institutions.

Shri Vishal Singh
Chairman

Shri Yashpal Singh Yadav
Vice Chairman

Shri Anupam Mishra
Joint Secretary,
Department of Consumer Affairs

Shri Kamkhenthang Guite
Economic Advisor,
DOCA-Director (Govt. Nominee)

Shri Shashi Bhushan
Advisor (Cost.),
DOCA-Director (Govt. Nominee)

Shri Rohit Gupta
Deputy Managing Director,
NCDC pnc@ncdc.in

Shri Dileep Sanghani
President,
NCUI Nominated Director by NCUI

Shri Chander Pal Singh Yadav
Director, NAFED
Nominated Director by NAFED

Dr. Bijender Singh
Director

Shri Shivlingappa K.G.
Director

Shri Paresh Patel
Director

Shri Sunil Kumar Singh
Co-Opted Director

Shri Surender Garg
Co-Opted Director

Mrs. Anice Joseph Chandra, IRS
Managing Director

ग्राहक संतुष्टि परम् ध्येयम्।



NCCF

ANNUAL REPORT



Dear Members,

On behalf of the Board of Directors, I am happy to share the Director's Report of NCCF for the financial year 2024–25. This report covers the key achievements, major developments, and future plans of NCCF during the year.

1. Operational Performance

During the financial year 2024–25, NCCF delivered strong operational performance, marked by significant growth in its core activities and strategic diversification into new areas. A key highlight of the year was the large-scale procurement of pulses and oilseeds under the Price Support Scheme (PSS), which remained central to our operations. Up to 31 March 2025, NCCF successfully procured a total of 12.31 lakh MT of pulses and oilseeds, directly benefiting over 4 lakh farmers across various states.

The procurement included major pulses such as Tur (pigeon pea), Urad (black gram), Moong (green gram), Gram (chickpea), and oilseeds like Soybean, Groundnut, Mustard, and Sunflower, carried out during their respective crop marketing seasons. Notably, during the Kharif Marketing Season (KMS) 2024–25, NCCF achieved record procurement of Tur at 1.01 lakh MT from Andhra Pradesh, Gujarat, Telangana, Maharashtra, and Karnataka, and Soybean at 5.25 lakh MT from Maharashtra, Madhya Pradesh, and Gujarat.

In the Rabi Marketing Season (RMS) 2024–25, NCCF continued its support to farmers by procuring Gram, Mustard, and other crops at Minimum Support Price (MSP). Additionally, 2.35 lakh MT of Summer Moong was procured during May–June 2024. By the end of the financial year, NCCF's total procurement under the PSS and PSF schemes had surpassed all previous records, reaffirming our commitment to farmer welfare and demonstrating enhanced efficiency in procurement operations.

2. Price Stabilization and Consumer Market Interventions

Alongside procurement, NCCF played a key role in market interventions under price stabilization scheme as part of its consumer-centric mandate. Under the guidance of the Department of Consumer Affairs, NCCF undertook several initiatives as outlined below:

3. Bharat Brand Distribution (Phase II)

NCCF was at the forefront of the Government's efforts to provide relief to consumers during rising pulse prices. During the year, Phase II of the Bharat Dal scheme was launched, and NCCF distributed pulses under the "Bharat" brand at affordable price to consumers. Bharat Chana Dal was made available from October 2024 at ₹70 per kg (1 kg packs) to consumers. Additionally, Bharat Moong Dal and Bharat Masur Dal were sold at subsidized rates of ₹107 and ₹89 per kg respectively. NCCF deployed mobile vans and set up retail points in major cities, especially in the Delhi-NCR region, to sell these pulses directly to consumers. This initiative was highly successful, ensuring pulse prices remained in check during the festive season when demand was high. Furthermore, NCCF's branches sold Bharat Atta and Bharat Rice at controlled prices of ₹30 per kg and ₹34 per kg respectively during the Bharat brand distribution Phase II. Cumulatively, NCCF sold 2.99 lakh MT of Bharat brand Atta, Rice and pulses during phase II.

4. Onion Disposal under PSF

In response to the Department of Consumer Affairs' directive to manage buffer stock and control the sharp increase in onion prices in late 2024, NCCF undertook large scale operations to stabilize the market. By March 2025, NCCF had successfully disposed of approximately 1.15 lakh MT of onions across the country. The disposal was done, both, in retail and wholesale markets.

For direct retail distribution, sales points were established in 77 cities across 21 states, allowing consumers to access onions at controlled prices. In parallel, bulk shipments were transported via Indian Railways in dedicated rakes, named the "Kanda Express", from Nashik to high-demand markets such as Delhi, Lucknow, Varanasi, and even the North-East India (via Siliguri). This proactive approach increased supply in high priced regions and helped arrest further price escalation. The intervention received widespread coverage and was appreciated as a model of cooperative action benefitting the masses.

5. Tomato Distribution

NCCF has responded swiftly to the unprecedented rise in tomato prices in July 2024 during crop damages and supply chain issues in the producing region. NCCF procured tomatoes from production centers and distributed them at subsidized rates to high-price regions. NCCF sold over 20,000 kg and assured benefits to approximately 18,000 consumers. While a short-term emergency measure, this initiative highlighted NCCF's agility and its ability to extend operations in the interest of consumers.

6. Maize Procurement

To ensure feedstock availability for ethanol production, the Government promoted maize to be used as feedstock and identified maize clusters around ethanol manufacturing distilleries through the Ministry of Petroleum and Natural Gas (MoP&NG). Under this scheme, NCCF signed Memorandum of Understanding (MoUs) with 63 distilleries to supply maize directly procured from farmers. To date, over 13,000 MT of maize has been procured, directly benefitting approximately 1,500 farmers across Madhya Pradesh, Maharashtra, Chhattisgarh and Bihar.

7. Diversification into Infrastructure and Projects

One of the key strategic focus for NCCF during the year was undertaking large infrastructure development projects, leveraging its technical and managerial expertise. Key projects undertaken include:

A. Grain Storage Warehouses (World's Largest Grain Bhandar):

Under the Sahakar se Samriddhi vision (elaborated in its section), NCCF initiated the establishment of modern grain storage facilities at the PACS level. By year-end, groundwork for 23 PACS warehouses in Maharashtra was underway with NCCF's assistance. This initiative is expected to scale rapidly, generating revenue for NCCF through project monitoring consultancy fees while strengthening the cooperative supply chain for the food and agriculture sector.

B. Jamia Millia Islamia (JMI)

University Construction:

NCCF has made significant progress in the prestigious INR423.3 crore project at JMI University, New Delhi. This encompasses construction of multiple academic and residential buildings. As of March 2025, major milestones were achieved: for example, the Multistorey Administration Block was 50 per cent completed, the Teaching Training Block 60 per cent completed, and other buildings such as hostels and research blocks were progressing on schedule. The cumulative value of work done by NCCF at JMI reached approximately INR117 crores by year- end. This project has bolstered NCCF's reputation in executing large civil works on an Engineering, Procurement, Construction (EPC) basis.

C. Affordable Housing in Rajasthan (CMJAY Scheme):

NCCF is executing a mega affordable housing project under the Chief Minister Jan Awas Yojana in Rajasthan, spread across five towns (Rajsamand, Jhalawar, Bundi, Kishangarh, Patan). The total project cost is around ₹253.78 crore for the construction of hundreds EWS (Economically Weaker Section) and LIG (Low Income Group) flats. During 2024-25, substantial progress was made in this project: several housing units were completed and handed over in stages, and work is ongoing on the remaining units. This project not only provides NCCF with steady business but also contributes to a social cause by providing affordable homes to lower income groups through cooperative efforts.

D. Other Projects

Construction of a Community Centre at Veer Bahadur Singh Purvanchal University, Jaunpur (UP) project value is ₹3.77 crore project. 98 per cent of work was completed by March 2025.

Firefighting system installation at the same campus (administrative building): Project value ₹1.2 crore project. 70 per cent of work was completed by March 2025.

Rural Marketing Complex (RMC) at Kaimur, Bihar, Project value ₹20.74 crore. 30 per cent of work was completed by March 2025.

Pharmacy College Building at Dr. RML Avadh University, Ayodhya: Project valued ₹13.59 crore. The project is nearing completion.



8. Financial Performance

During 2024-25, NCCF achieved a total turnover of ₹8270.86 Crore, representing a growth of 39 per cent over the previous year. The growth in turnover was driven by a substantial increase in procurement and trading volumes of agricultural commodities (pulses, oilseeds and foodgrains) and the commencement of revenue streams from project execution. The NCCF's income from trading operations was uplifted by service charges earned on PSS procurements and margins on PSF distribution operations. Consultancy fees and construction contracts contributed ₹85.90 crore to NCCF annual turnover.

On the expenditure side, NCCF maintained strict control over the administrative costs. As a result, the federation recorded a net profit (surplus) of ₹216.53 crore for 2024-25, compared to ₹182.25 crore in the previous year, marking a significant improvement. This turnaround to profitability can be attributed to increased business volume, better price realizations, efficiency in business processes and cost-cutting measures implemented during the year. The detailed financial statements, along with the Auditor's Report, are provided in the Annual Accounts section of this report.

NCCF's reserves and share capital position remained stable. Share capital stands at

₹15.02 crore, contributed by member societies and the Government of India. No fresh capital was raised during the year. However, with improved profitability, it has been proposed to transfer ₹64.95 crore to the General Reserve, strengthening the Federation's balance sheet. The current ratio and other liquidity indicators are healthy, indicating that NCCF has sufficient working capital to manage its operations. It is pertinent to mention that the timely release of funds by the Government for PSS/PSF operations and prompt payment by partner institutions in projects have helped to maintain positive cash flow. Our auditors have issued an unqualified report on the financial statements, confirming that the accounts present a true and fair view of NCCF's financial position.

9. Human Resources and Administration

NCCF continued to invest in its human resources. As of March 2025, NCCF has 340 employees across its head office and branches. During the year, training programs were arranged for staff in areas such as procurement management, IT skills, and vigilance awareness. Employee welfare measures, such as medical check-up camps and health insurance facilitation, were carried out.



Meetings of the Board and General Body

The Board of Directors met four times during the year, and the Executive Committee met six times to deliberate on operational matters. The 54th Annual General Meeting of NCCF was held on 30th September 2024 in New Delhi, in which the annual accounts for 2023-24 were adopted and important resolutions were passed. The AGM witnessed participation from most member societies. Key resolutions included approval of the annual budget for 2024-25, amendments to certain business bylaws to allow new activities, and discussions on membership expansion. All meetings followed due procedure and saw constructive discussions reflecting the democratic ethos of our Federation.

Meetings of NCCF During 01.04.2024 to 31.03.2025

Board of Directors

In the year, Board of Director's Meetings were held and decision were also taken in the interest of the Federation. The dates of the meetings are 10-05-2024, 31-08-2024, 09-09-2024, 12-09-2024, 30-09-2024, 12-02-2025.

Executive Committee

In the year, the Executive Committee administrative decisions in the interest of the Federation were taken. The dates of the meetings are 10.06.2024 & 12.02.2025

Audit Committee

In the year, the Audit Committee Meetings were held and financial review and related decisions were taken. The dates of the meetings are 10.06.2024, 24.08.2024 & 12.02.2025

Business Committee

During the year, the Business committee meetings were held and the Business-related decisions for the betterment of the Federation were taken. The dates of the meetings are 10.06.2024 & 12.02.2025

Annual General Body Meeting

During the year, 54th Annual General Body meeting was held on 30.09.2024



NCCF Initiatives



ग्राहक संतुष्टि परम् ध्येयम्।



NCCF

EVENTS

YEAR 2024-25



Hindi Rajbhasha Samiti

As a part of its statutory and cultural responsibilities, NCCF's Hindi Rajbhasha Samiti (Official Language Committee) took several initiatives in 2024-25 to promote the use of Hindi in official work. The Rajbhasha Samiti met periodically during the year to review the implementation of the Official Language Act and policies in NCCF's offices. Under its guidance, NCCF observed the Hindi Pakhwada (Hindi Fortnight) in September 2024, during which various competitions (essay writing, noting/drafting in Hindi, Hindi typing) were organized for employees to encourage them to use Hindi in daily work. Circulars and appeals were issued urging staff to do maximum correspondence in Hindi, especially with Hindi-speaking states.

Workshops and training sessions were conducted to build confidence and skill in working in Hindi. Notably, a one-day Hindi Workshop was held in October 2024 at the Head Office, where experts provided practical training on noting and drafting in Hindi for official purposes. NCCF's internal newsletters

and a section of our annual report were also published in Hindi to align with Rajbhasha guidelines.

The Hindi Rajbhasha Samiti ensured compliance with targets such as the proportion of letters sent in Hindi to Region A / B states. NCCF achieved the targets set by the Department of Official Language in this regard. At the end of the year, NCCF was appreciated for its efforts - the Department of Consumer Affairs' Rajbhasha cell commended NCCF for progressively increasing the usage of Hindi. This bilingual proficiency drive has helped create a more inclusive work environment and brings NCCF closer to its Hindi speaking members and consumers.

In summary, through the active efforts of the Hindi Rajbhasha Samiti, NCCF has been fostering "Rajbhasha ke prati samarpan" (dedication towards the national language). These efforts will continue, with the aim of achieving excellence in bilingual administration in the coming years.





हिंदी की समृद्धि, NCCF की प्रतिबद्धता!

शिमला में हुई संसदीय राजभाषा बैठक में NCCF अधिकारियों की गरिमामयी उपस्थिति!

सहकारिता और राजभाषा को बढ़ावा देने की दिशा में महत्वपूर्ण भागीदारी!

National Consumer Day 2024

National Consumer Day is observed every year on 24 December to commemorate the enactment of the Consumer Protection Act. NCCF, being at the forefront of consumer welfare through cooperatives, celebrated National Consumer Day 2024 with great enthusiasm and public outreach. The theme declared by the Department of Consumer Affairs for National Consumer Day 2024 was "Virtual Hearings & Digital Access to Consumer Justice", reflecting the push towards technology in grievance redressal.

NCCF organized a seminar at its Head Office focused on digital tools for enhancing consumer rights. Experts from the Department of Consumer Affairs and other consumer organizations discussed e-filing of complaints

and online hearings. The Managing Director highlighted NCCF's grassroots efforts to promote consumer awareness through its membersocieties.

NCCF's branch offices also conducted local outreach activities to promote consumer awareness. Consumer Help Desks were set up in collaboration with local forums, guiding citizens on their rights under the Consumer Protection Act 2019 and how to use platforms like the National Consumer Helpline and E-Daakhil. Informative materials in regional languages were distributed and branches such as Mumbai and Kolkata held workshops for cooperative store managers on ethical trade and complaint handling, reinforcing the importance of fair and transparent service.





Vigilance Awareness Week

NCCF observed Vigilance Awareness Week 2024 from 28 October to 02 November 2024, joining the nation in promoting integrity and transparency in governance. The theme for Vigilance Awareness Week 2024, as given by the Central Vigilance Commission, was “सत्यनिष्ठा की संस्कृति से राष्ट्र की समृद्धि” - translating to “Culture of Integrity for Nation’s Prosperity”. All NCCF offices and branches participated in a series of activities emphasizing this theme and reinforcing our commitment to a corruption-free work culture.

The week began with the administration of the Integrity Pledge on 30 October 2024 (the first working day of the observance) at NCCF Headquarters and simultaneously at branch offices. Employees at all levels pledged to perform their duties honestly and to act against corruption. The pledge-taking was led by senior management and created a solemn and motivational start to the week.

Throughout the week, NCCF organized several programmes:

Awareness Workshops: A special vigilance awareness workshop was conducted at the Head Office where the Chief Vigilance Officer (CVO) of NCCF spoke about preventive vigilance measures. Case studies of common irregularities in procurement and contracting were discussed, and employees were educated on the dos and don’ts to maintain transparency. Branch offices held similar workshops; for instance, the Mumbai Branch invited a retired vigilance officer from a public sector unit to talk about integrity in day-to-day operations.

Essay and Slogan Competitions: To engage employees creatively, NCCF held an essay competition on the theme “My Vision: Corruption- Free India” and a slogan competition on integrity. There was enthusiastic participation, especially from younger employees. The best entries were recognized with certificates and were displayed on notice boards to inspire others.

Outreach Activities: Some NCCF branches extended the message of Vigilance Awareness to the community. For example, the Patna branch collaborated with a local consumer cooperative to hold an awareness session for members on the importance of transparency in public distribution of commodities. Procedures for reporting corruption or fraud in supply chains were also discussed. These community engagement activities reinforced our cooperative principle of concern for the community.

Display of Banners and Posters: All offices prominently displayed the official Vigilance Awareness Week banners, posters and other visual materials in both Hindi and English. These visual reminders kept the message of integrity at the forefront throughout the week.

Grievance Redressal Camp: Aligning with the transparency agenda, NCCF’s Vigilance Section set up a helpdesk during the week where employees and stakeholders could confidentially report any grievances or suggestions related to corruption or procedural lapses. This initiative encouraged a culture of speaking up and assured everyone that all vigilance matters would be addressed.

The conclusion of the week was marked by reaffirmation that the learnings and spirit imbibed would extend beyond just the one week. The Managing Director, in her closing remarks, urged all staff to integrate vigilance into their daily routines and essentially to adopt integrity as a way of life, echoing the year’s theme that a culture of integrity will lead to prosperity for the organization and the nation.



NCCF's International Women's Day, 2025

Celebrating Women in the Cooperative Movement

On 8th March 2025, NCCF celebrated International Women's Day by recognizing the vital role of women in the cooperative movement and the agri-supply chain. Aligned with the global theme of gender equality and empowerment, NCCF organized events across 11 states-Tamil Nadu, Karnataka, Assam, Telangana, Uttar Pradesh, Madhya Pradesh, Maharashtra, Gujarat, Chandigarh, Andhra Pradesh, and Uttarakhand. These initiatives highlighted women's contributions and encouraged greater participation within NCCF and the engaged communities.

NCCF organized a special Women's Day event at its Head Office in New Delhi, bringing together women employees, board members, spouses, and representatives from member cooperatives. The Chairman and Managing Director highlighted the vital role women play in consumer cooperatives. The programme featured talks by a senior official from the Ministry of Cooperation and a successful female entrepreneur, followed by recognition of dedicated women employees and a veteran cooperative leader. A panel discussion on "Empowering Women through Cooperatives" generated actionable ideas, including training for women farmers, internships for young women, and promoting gender-friendly workplaces.

this year's Women's Day was especially meaningful for NCCF, marked by farmers' outreach programmes focused on women farmers. On the day, 11 NCCF branches-particularly in agrarian regions-organized dedicated camps to engage and support women in agriculture, reinforcing our commitment to inclusive growth under the IYC-2025 banner. As part of its internal efforts, NCCF reinforced its commitment to a gender-sensitive workplace. A workshop on "Prevention of Sexual Harassment at the Workplace" was conducted by the Internal Complaints Committee under the IYC-2025 banner. The session educated employees on respectful conduct and redressal mechanisms, underscoring the importance of safe work environments for women's active participation in cooperatives.

NCCF announced a pilot project to source products like handicrafts and processed foods from women's cooperative groups. These items will be marketed through NCCF outlets, creating new economic opportunities and empowering women producers across communities.





Extension Activities of NCCF

Farmers Outreach, Seed Distribution Campaigns, Training Programs

The National Cooperative Consumers' Federation of India Ltd. (NCCF) successfully concluded a comprehensive suite of 55 extension and outreach activities during the fiscal year 2024-25, significantly contributing to the strengthening and resilience of the nation's agricultural community. These initiatives, spanning farmer training, direct input supply, and market assurance, underscore the NCCF's unwavering commitment to fostering sustainable growth and economic prosperity for farmers across India.

NCCF's extensive farmer outreach program achieved a significant footprint across 30 districts in 15 states. These campaigns were executed with remarkable efficiency, leading to the on-the-spot registration of nearly 15,000 farmers, a clear indicator of the trust and value placed in the Federation's programs. The NCCF distributed over 7,000 high-quality seed kits directly, thereby supporting farmers' efforts to improve crop yield and quality.

NCCF Branches pan-India organized transformative outreach and seed distribution drives that went beyond basic farming techniques. The immersive, free-of-cost training sessions provided in-depth instruction on modern farming best practices. Crucially, the campaigns also demystified the process of realizing the Minimum Support Prices (MSP), offering clear guidance on navigating the market and facilitating the sale of produce to agencies like the NCCF.

These campaigns were conducted in close collaboration with local agricultural departments. A highly successful campaign in Tuticorin, Tamil Nadu, for instance, saw the participation of more than 1,300 women farmers, underscoring the immense demand for both knowledge dissemination and financial inclusion in rural areas. Furthermore, a key component of these campaigns involved the registration of farmers on the eSamyukti portal, digitizing their records and integrating them into the national agricultural support ecosystem to avail Direct Benefit Transfer for their produce.

A key highlight of the Extension activities of NCCF was the securing of a substantial number of buy-back agreements with farmers in Gujarat, Jharkhand, and Tamil Nadu. These agreements serve as a critical safety net, assuring farmers of a reliable and fair market for their produce by procuring at 100% MSP. This stable, partnership-based approach fosters a sense of financial security by preventing mediators, thereby encouraging farmers to increase investment in their crops and adopt improved agricultural methodologies.

These comprehensive efforts represent NCCF's proactive strategy to support the primary producers, ensuring both supply support to consumer cooperatives and the overall betterment of the farming community.





International Year of Cooperatives

Transect Walks, Farmers Outreach, Workshops, & Sessions

The United Nations has declared 2025 as the International Year of Cooperatives (IYC), with a global focus on how cooperatives support community development and promote economic inclusion. In preparation for this milestone, NCCF actively participated in and organized a series of events during late 2024 and early 2025 to celebrate the spirit of cooperation. This global initiative provided NCCF with a valuable opportunity to showcase the vital role of cooperatives in linking farmers directly with consumers.

To launch the International Year of Cooperatives 2025, NCCF rolled out a nationwide advertisement campaign. A special ad was featured in leading newspapers and broadcast on All India Radio, highlighting NCCF's role in promoting economic growth through cooperatives.

In February 2025, NCCF undertook a major outreach initiative at the Maha Kumbh Mela in Prayagraj. A "Transect Walk" was organized to promote cooperative values, with volunteers engaging the public through banners and a mobile exhibition. NCCF also inaugurated a retail stall at Sector-1, offering essential goods at fair prices and serving as an information center on cooperatives. Furthermore, NCCF participated in

a regional cooperative conference named "Sahkaar Samwaad" held in Talwara, District Hoshiarpur (Punjab) which was essentially a dialogue among various cooperatives and Government officials.

In March 2025, NCCF hosted a delegation of Zambian cooperative officials as part of IYC-2025. During their visit on 5th March, NCCF presented its role in public distribution and price stabilization. The session enabled a meaningful exchange of ideas on cooperative practices in retail and agriculture, strengthening NCCF's global perspective and paving the way for future collaboration. Also, NCCF hosted 50 management students from the Ramchandran International Institute of Management (RIIM), Pune as part of a cooperative study tour. The interaction sparked strong interest among students, with many expressing enthusiasms for internships and future collaboration-supporting IYC's goal of engaging youth in the cooperative movement.

In addition to on-ground initiatives, NCCF maintained a strong digital presence, through regular social media updates, we spotlighted member cooperatives, shared historical insights, and celebrated cooperative champions.



Member Societies

NCCF operates as a federal cooperative institution, drawing its strength from a diverse network of member cooperative societies across India. As of March 31, 2025, the NCCF comprised 151 member societies, representing a wide range of cooperative organizations.

Name & Address of the Society

Members under Bye law No. 5 (a) & 5 (b)

A.P. State Coop. Cons. Federation Ltd

PJ-59/A, Govt. Officers Colony, Panjagutta, Hyderabad - 500 082

Assam State Coop. Mktg. & Cons. Federation Ltd

Medical College Road, Bhangagarh, Guwahati - 781 005 (Assam)

Bihar State Cons. Coop. Fed. Ltd

Bihar Coop. Federation Bhawan, Budh Marg, Patna - 800 001

Delhi State Cons. Coop. Federation Ltd

E-579, Palam Extn., Sector-7, Dwarka, New Delhi - 110 077

Haryana State Federation of Cons. Coop. W/s. Stores Ltd

SCO No. 1006-7, Sector 22-B, Chandigarh - 160 022

J&K State Coop. Cons. Federation Ltd

Megharmal Bagh, Opp.: Central Market, Srinagar (J&K) 190 009

Karnataka State Coop Cons. . Federation Ltd

No. 4, Pampamaha Kavi Road, Chamarajpet, Bangalore - 560 018 (Karnataka)

Kerala State Coop. Cons. Federation Ltd

Convent Junction, Earnakulam, Kochi - 682 011

The M.P. State Federation of Cons. Coop. W/s. Stores Ltd

Priya Darshini Bhawan, New Market, T.T. Nagar, Bhopal - 462 003

Maharashtra State Coop. Cons. Federation Ltd

87-A, Raj Chambers, Devji Patanshi Marg, Dana Bunder, Mumbai - 400 009 (Maharashtra)

The Meghalaya State Coop. Mktg. & Cons. Federation Ltd

G.S. Road, Lamdiengiri, Shillong - 793 002 (Meghalaya)

Nagaland State Coop. Mktg. & Cons. Federation Ltd,

Dimapur - 797112 (Nagaland)

Name & Address of the Society

Orissa Cons. Coop. Federation Ltd

Unit – III, Opp. Sriya Talkies, P.Bod No. 125, Bhubaneswar -751 001 (Orissa)

Rajasthan State Coop. Cons. Fed. Ltd

Nehru Sahakar Bhawan, Central Wing, Bhawani Singh Road, Jaipur – 302 001 (Rajasthan)

Tamil Nadu State Cons. Coop. Fed. Ltd

29/2, Arcot Road, Saligraman, Chennai – 600 093 (Tamil Nadu)

The Goa Coop. Mktg. and Supply Federation Ltd, Shakar Bhawan, Panaji - 403 001 (Goa)

The Gujarat State Co-op. Consumer's Federation Ltd

Hasubhai Chamber, 2nd Floor, Near Town hall, Ellis Bridge, Ahmedabad-380 006 (Gujarat)

The Himachal Pradesh State Coop. Mktg. & Cons. Federation Ltd

No. 1, Bank Building, The Mall, Shimla (H.P.) 171 001

The Tripura State Coop. Cons. Federation Ltd

Netaji Subhash Road, Agartala – 799 001 (Tripura)

UP Upbhokta Sahakari Sangh Ltd

Ali Manzil, Walaquadar Road, Lucknow (U.P.) 226 020

Uttarakhand State Cooperative Fed. Ltd

59/1, Inder Road, Dalanwala, Dehradun (Uttarakhand - 248001)

West Bengal State Federation of W/s. Cons. Coop. Society Ltd

P-1, Hide Lane, Akbar Mansion, 3rd Floor, KOLKATA – 700 013 (West Bengal)

Punjab State Federation Consumer Cooperative Wholesale Store, Chandigarh 160 022

Maharashtra

Members under Bye law No. 5 (c)

Anand Mangal Central Cons. Coop. W/s. & Retail Stores Ltd

B-305, Laram Shopping Centre, M.A. Road, Andheri (West) Mumbai – 400 058

Apna Bazar, Cooperative , Mumbai kamgar Madhyawarti Grahak Sahakari Sanstha

Maryadit, 106-A, Govindji Kent Road, Naigaum, Mumbai – 400 014 (Maharashtra)

Colaba Central Coop. Cons. W/s. & Retail Stores Ltd, 3rd Floor, Streling Chambers,

Mogara Pada, old Nagardas Road, Opp.Eco Space Building Andheri East Mumbai 400069

“Desh Bhakt” Ratnappanna Kumbhar Janta Central Coop. Cons. Stores Ltd

1517-C, laxmi Puri, Kolhapur – 416 002 (Maharashtra)

Kolhapur Central Coop. Cons. Stores Ltd

645-E, 1st Lane, Shahupuri, Kolhapur-416 001 (Maharashtra)

Janta Central Coop. Cons. W/R Stores Ltd, Janata Bhandar, B-109,

Laram Shopping Centre, M.A. Road, Andheri (West), Mumbai – 400 058 (Maharashtra)

Maharashtra

Oswal Cons. Coop. Society Ltd, Aminabi Amani Malik Chand, Pathan Wadi,
Dindoshipuda, Quarry Road, Malad (E), MUMBAI – 400 097

Sangam Cons. Coop. Society Ltd, 225/10, Jamali Building, Ganesh Bangh Lane,
Kurla (W)M, Mumbai – 400 070 (Maharashtra)

Satara Jilha Madhyawarti Sahakari Grahak Sangh Ltd
Market Yard, Satara – 425 001 (Maharashtra)

Shetkari Sahakari Sangh Ltd
P.B. No. 311, Bhavani Mandap, Kolhapur – 416 012 (Maharashtra)

Shree Warna Vibag Sahakari Grahak Mandal Ltd
WARNA NAGAR – 416 113, Distt.: Kolhapur (Maharashtra)

Suparibaug Madhayavarti Sahakari Grahak Sangh Ltd
Chandha Building, Dr. Ambedkar Road, Parel, Mumbai – 400 012 (Maharashtra)

The Maratha Akyawardhak Central Coop. Cons. W/s. & Retail Stores Ltd
40-A, Dena Bank Building, Shahid Bhagat Singh Road, Colaba, Mumbai – 400 005

The Pragati Mandal Central Cons. Coop. Stores Ltd
124/126, Kika Street, (Gualal Wadi), Mahavir Mansion, Mumbai – 400 004 (Maharashtra)

The Vidarbha Coop. Mktg. Federation Ltd, Ganeshpeth, Nagpur – 440 018

Nashik Jilha Central Coop. Cons. Sangh Ltd
Laxmi Niwas, Peth Road, Panchavati, Nashik – 422 003

Shreebag Sah. Madhyavarti Grahak Mandal Ltd
Raigad Bajar, P.B. No. 9, Alibag, Distt.: Raigad, Maharashtra – 402 201

Karmaveer Bhausahab Hire Nashik Jilha Krishi Audyogik Sahakari Sangh Ltd
Dwarka Point, New Mumbai – Agra Road, Nashik – 422 011

Prabhat Sahkari Grahak Sangathan Maryadit
Wing -1, Jain Bhavan Surana Complex, First Floor, Aurangpura Aurangabad-431001

Aurangabad Central Co-op Cons. Society Ltd. Janta Bazar, Aurangabad-431001

Dhulia Central Coop. Cons (W/s. & Retail) Stores Ltd
Shamprasad Building, 1219, Nagarpatti, Dhulia -424-001

Goa

The Bardez Bazaar Cons. Coop. Society Ltd
Near the Mapusa Urban Coop. Bank Ltd, Morod, Mapusa, Goa – 403 507

Gujarat

The Ahmedabad Central Cons. Coop. Society Federation Ltd

Hardwar Building, Ghee Kanta Char Rasta, Relief Road, Ahmedabad - 380 001 (Gujarat)

The Ahmedabad Coop. Department Stores Ltd, (Apna Bazar),

Multi-storeyed Building, Sardar Park, Lal Darwaja, Ahmedabad 380 001 (Gujarat)

Amar Jyot Sahakari Grahak Bhandar Ltd

Block No. 347, Sardarnagar, Behind 126, Bus Stop, Ahmedabad – 382 475 (Gujarat)

Anand Dudh Vaparnari Ane Madhyasth Grahak Sahakari Mandli Ltd

Subhash Road, Anand - 388 001 (Gujarat)

Shri Kutch Distric Central Coop. Cons. Stores Ltd, Apna Bazar, Plot No. 46/A,

Prasadi Plot, b/h Anchorwala School, Sanskarnagar, Bhuj-Kutch – 370 001 (Gujarat)

The Cambay Central Cons. Coop. Stores Ltd

Apna Bazar, Juni Mandir, Opp. Kumarsala, Cambay – 388 620 (Gujarat)

Dahod Sahakari Kharid Vechan Sangh Ltd

P.B. No. 27, Hanuman Bazar, Distt. Panchamahals, Dahod (Gujarat) 389 151

Dudhsagar Dairy's Employees Credit and Supply Coop. Society Ltd

Highway, Mehsana – 384 002 (N.G.)

Jamnagar Central Cons. Coop. Stores Ltd

Near Town Hall, Jamnagar (Gujarat) 361-001

Janhit Cons. Coop. Society Ltd

Danapith, Near Vegetable Market, Kalupur, Ahmedabad – 380 001 (Gujarat)

Mehsana Taluka Coop. Purchase & Sale Union Ltd

Sahakar Bhawan, Rajmahel Road, Mehsana – 384 001 (Gujarat)

The Modasa Taluka Coop. Purchase & Sale Union Ltd

Sayara Road, Modasa – 383 315 Distt.: Sabarkantha (Gujarat)

The Municipal Central Coop. Cons. Stores Ltd, Municipal Compound, Danapith,

Sardar Vallbhabhai Patel Road, Ahmedabad – 380 001 (Gujarat)

Shree Bhavnagar Sahakari Hat Madhastha Bhandar Ltd

Atabhai Road, Bhavnagar – 364 002 (Gujarat)

Shree Sidhpur Taluka Kharid Vechan Sahkari Sangh Ltd

Market Yard, Sidhpur (N.G.) Distt.: Mehsana (Gujarat) 384 151

Shreyas Coop. Credit Society Ltd

Opp.: Old Pilot Dairy, Kankaria, Ahmedabad – 380 022 (Gujarat)

Shree Devhuti Cons. Coop. Society Ltd

Plot No. 14/33, New Garg Bazar, Sidhpur – 384 151 (N.G.)

Gujarat

Surat Jilla Sahakari Kharid Vechan Sangh Ltd, Murlidhar Sabakar Sadan,
Gulam Baba Mill Compound, Opp.: Railway Station, Surat – 395 003 (Gujarat)

The Ahmedabad Jilla Coop. Purchase & Sale Union Ltd
Dashanagar Wadi Blocks, Near Khamasa Chowky, Ahmedabad – 380 001 (Gujarat)

The Baroda Distt. Coop. Purchase & Sale Union Ltd
Opp. Jubilee Garden, Tarkeshwar Mahadev, Baroda (Gujarat) 390 001

The Federation of Coop. Stores Ltd
T-917, Near Sent Ram Temple, Nadiad – 387 001 (Gujarat)

Mehsana District Central Coop. Cons. Federation Ltd
Sardar Congress Bhawan, Mehsana – 384 001 (Gujarat)

Palanpur Taluka Coop. Purchase & Sale Union Ltd
"Sahakar Bhawan", New Market Yard, Palanpur - 385 001 Distt.:Banaskantha (Gujarat)

The Sabarkantha Distt. Coop. Purchase & Sales Union Ltd
Himmat Nagar – 383 001, Distt.: Sabarkantha (Gujarat)

The Unjha Cons. Coop. Stores Ltd, Gandhi Chowk, Unjha – 384 170 (NG)

The Banaskantha Distt. Coop. Purchase & Sale Union Ltd
New Sardar Gunj, Palanpur – 385 001 Distt.: Banaskantha, Gujarat

The Kalol Taluka Coop. Purchase & Sale Union Ltd
Plot No. 4/5, Market Yard, Kalol (N.G.) – 382 721 Distt.: Gandhi Nagar

Unjha Taluka Coop. Purchase & Sales Union Ltd, Gunj Bazar, Unjha – 384 170 (N.G.)

Mehsana District Coop.Purchase & Sale Union Ltd
Rajmahal Road, Mehsana – 384 001 (Gujarat)

Apna Bazar, Baroda Central Cons. Coop. Society Ltd
Sarkarwada Mandvi, Baroda – 390 006 (Gujarat)

Rajasthan

Ajmer Sahkari Upbhokta W/s. Bhandar Ltd
Parao, New New Majestic Cinema, Ajmer – 305 001 (Rajasthan)

B.N.K. Sahkari W/s. Upbhokta Bhandar Ltd, Beawar 305-901(Rajasthan)

Barmer Sahkari Upbhokta Wholesale Bhandar Ltd, Dr. Shyama Prasad Mukherjee,
Sahakar Bhawan, Mahavir Nagar, Barmer – 344 001 (Rajasthan)

Chittorgarh Jilla Sahakari Upbhokta Thok (Wholesale) Bhandar Ltd
S-1, Kumbha Nagar, Chittorgarh – 312 001 (Rajasthan)

Rajasthan

Indra Gandhi nagar Prathmik Sahakari Upbhokta Bhandar Ltd

K-9, Sabarmati Colony, Kaithune pale, Kota -324 006 (Rajasthan)

Udaipur Sahkari Upbhokta Thok Bhandar Ltd

Shastri Circle, Udaipur – 313 001 (Rajasthan)

Udaipur Kraya Vikraya Sahkari Samiti Ltd

14, New Ashwani Marg, Udaipur 313-004 (Rajasthan)

Haryana

Super Bazar, The Bhiwani Central Coop. Cons. Stores Ltd

Railway Road, Bhiwani (Haryana) 127 021

Super Bazar, Rohtak Central Coop. Cons. Stores Ltd, Rohtak – 124 001 (Haryana)

The Haryana Multipurpose Coop. Society Ltd

Sanipura Mohalla, Charkhi Dadri, Dist.: Bhiwani (Haryana)127-306

Karnal Central Cons. Coop. Stores Ltd

Super Bazar, Karnal (Haryana) 132 001

Punjab

The Abohar Coop. Mktg. Society Ltd

143, New Grain Market, Abohar – 152 116 Dist.: Ferozepur (Punjab)

The Ferozpur Central Coop. Cons. Stores Ltd

Outside Delhi Gate, Ferozpur City (Punjab) 152-002

National W/s. Coop. Cons. Store Ltd

College Road (Near Chakki Bank Railway Crossing), Pathankot – 145 001 (Punjab)

Delhi

Delhi Cons. Coop. W/s. Stores Ltd

Karampura Road, Moti Nagar, New Delhi – 110 015

Kendriya Bhandar, Central Govt. Employees Cons. Coop. Society Ltd

Pushpa Bhawan, Madangir Road, New Delhi – 110 062

Super Bazar, The Cooperative Stores Ltd, Connaught Place, New Delhi – 110 001

The Sudhar Sabha Cons. Coop. Store Ltd

DDA Shop No. A/1 Market, B-4, Lawrence Road, Delhi – 110 035

The Young Friends Cons. Coop. Store Ltd

Shop No.1, S.L. Tyagi Market, Budh Bazar Chowk, Hastal, New Delhi-110 059

The Greesh Cons. Coop. Store Ltd

Plot No.215, Village Bamnoli, Dwarka, Sec-28, New Delhi - 110 078

Delhi

The Vijay Bharat Cons. Coop. Stores Ltd

House No. 112, Village & Post office Dhulsiras, Dwarka, Sec-24, Delhi – 110 059

The Kingsway Cons. Coop. Store Ltd

WZ-C-11, Mayavihar, Nangal Raya, New Delhi - 110 046

The Agri-allied & Consumer Cooperative Federation Ltd

A-349, New Subzi Mandi, Azardpur, Delhi -110 033

Andhra Pradesh

Bharat Coop. Cons. Stores Ltd

No. J-1016, Prasad Nagar, Main Road Kothapet, Chirala – 523 157 Distt.: Prakasam (A.P.)

The Kakinada Cons. Coop. Central Stores Ltd

Super Bazar, Main Road, Kakinada (A.P.) 533 001

The Visakhapatnam Coop. Central Stores Ltd

(Super Bazar), Post Box No. 122, Visakhapatnam – 530 002 (A.P.)

Karnataka

The Basavanagudi Coop. Society Ltd

Basavanagudi, Bangalore – 560 004 (Karnataka)

Veerasaiva Coop. Society Ltd

27/1, 3rd Cross, 3rd Main, Vijayanagar, Bangalore – 560 040

Tamil Nadu

The Chandrasekarapuram Coop. W/s. Stores Ltd

No. 8, Ramasamy Koil, West St., Kumbakonam – 612 001 (Tamil Nadu)

The Kancheepuram Distt. Cons. Coop. W/s. Stores Ltd

185, Prakasam Salai, Chennai – 600 108 (Tamil Nadu)

Coimbatore Distt. Cons. Coop. W/s. Stores Ltd

P.Box No. 1098, R.S. Puram, Coimbatore – 641 002 (Tamil Nadu)

The Kanyakumari Distt. Cons. Coop. W/s. Stores Ltd

No.Y-26, Nagercoil – 629 001 (Tamil Nadu)

The Madhura Coats Workers Coop. Stores Ltd

A-1449, 2-3, Arappalayam, Cross Road, Ponnagaram, Madurai – 625 016 (Tamil Nadu)

The Madurai Distt. Pandian Cons. Coop. W/s. Stores Ltd

No.A-1437, 162, East Vali Street, Madurai – 625 001 (Tamil Nadu)

The Mayiladuthurai Cons. Coop. W/s. Store Ltd

T-917, 5-B, Narayanapillai Lane, Mayiladuthurai – 609 001 (T.N.)

Tamil Nadu

North Arcot District Cons. Cooperative W/Sale stores Ltd

No.-14, Officers line, Vellore – 632 001 (Tamil Nadu)

The Park Town Coop. W/s. Stores Ltd

No.1 & 2, Davidson Street, Chennai – 600 001 (Tamil Nadu)

The Erode District Cons. Coop. W/s. Stores Ltd

No.A, A-4677, 77/70, Perundurai Road, Erode – 638 011 (Tamil Nadu)

The Ramanathapuram Distt. Cons. Coop. W/s. Stores Ltd

Q-816, No. 265 F, Vandikkara Street, Ward No. 12, Ramanathapuram – 623 501(Tamil Nadu)

The Salem Distt. Cons. Coop. W/s. Stores Ltd

Seetharaman Road, P.B. No. 910, Salem – 636 009 (Tamil Nadu)

South Arcot District Cooperative Supply & Marketing Society

Cuddalore – 607 001 (Tamil Nadu)

Thanjavur Cons. Coop. W/s. Stores Ltd

2769/11, South Rampart, Thanjavur – 613 001 (Tamil Nadu)

The Thoothukudi Distt. Cons. Coop. W/s. Stores Ltd

No. O-961, 134, Great Cotton Road, Thoothukudi – 628 001 (Tamil Nadu)

The Tiruchirapalli Coop. W/s. Stores Ltd

No. R-619, 12/1, EVR Road, PB No. 610, Puthur, Tiruchirparalli – 620 017 (TN)

The Tiruchirapalli Distt. Amravathi Cons. Coop. W/s. Stores Ltd

R-683, No. 1, Old Goods Shed Road, Teppabulam, P.O. P.B. No. 308, Tiruchirapalli – 620 002 (TN).

The Triplicane Urban Coop. Society Ltd

109, Big Street, Triplicane, Chennai – 600 005 (Tamil Nadu)

Pondicherry

The Pondicherry State Coop. Cons. Federation Ltd

P-429, A 38 & A 39, Industrial State, Thattanchavady, Puducherry – 605 009

The Pondicherry Coop. W/s. Stores Ltd

288, Mahatama Gandhi Road, Puducherry – 605 001

Kerala

The Ernakulam Distt. W/s. Coop. Cons. Stores Ltd

No. E-122, P.B. No. 1794, M.G. Road, Ernakulam, Cochin – 682 016

The Trichur W/s. Cons. Coop. Stores Ltd

R-239, M.O. Road, Trichur – 680 001 (Kerala)

Uttar Pradesh

Aulakh Krishi Nivesh Processing Vipnan Sahkari Samvida Samiti Ltd

Ramhut, Amroha, Distt.: Jyotibaphule Nagar – 244 221

Lal Colony Upbhokta Sahakari Samiti Ltd

196/1, Juhi Lal Colony, Kanpur (U.P.) 208-014 (U.P)

The Varanasi W/s. Central Cons. Coop. Stores Ltd

V-52/82, Sahakari Bazar, Nadesar, Varanasi – 221 002 (U.P.)

Bhelupur Upbhokta Sahakari Samiti Ltd

P8/1, Ravinderpuri, New Colony, Varanasi – 221 005

Bundelkhand Krishi Utpadan Vipnan Sahakari Samiti Ltd

466, Masiha Gunj, Sipri Bazar, Jhansi – 284 003

Kisan Bahuudeseai Vipnan Sahakari Samiti Ltd

84, Inside Saiyar Gate, Purani Kali Badi Road, Jhansi – 284 002 (U.P.)

Krishi Utpadan & Vipnan Sahakari Samiti Ltd

Village & P.O. (Dakore), Dakore (Jalaun), Jhansi Mandal, Jhansi (U.P.) 285-122

Sahakari Sangh Ltd

Ramiyabehar, Village & Post Distt Lakhimpuri Kheri 262-701 U.P

West Bengal

Basudevpur Samabay Krishi Unnayan Samity Ltd, Vill.: Basudebpur,

P.O. Chachanda, P.S. Samserganj, Distt. Murshidabad, West Bengal – 742 224

Odisha

Sambalpur W/s. Cons. Coop. Stores Ltd

Ashoka Talkies Road, Sambalpur 768-001 (Orissa)

Jharkhand

The Bokaro Steel City Central Cons. Coop. Stores Ltd

Q.No. 861, Block No. 31-B, Bokaro, Distt. Dhanbad (Jharkhand) 827 001

The Jamshedpur General Central Cons. Coop. Store Ltd

Apna Bazar, P.B. No. 127, Jamshedpur (Jharkhand) 831001

Bihar

Itarhi Vyapar Mandal Sahyog Samiti Ltd

Itarhi, AT & P.O. Itarhi, 802123 Distt. : Buxar (Bihar)

Piro Panchayat Sahkari Upbhokta Bhandar Ltd, Shree Shivsharan: Singh's House,

Ward No. 36, Godana Road, Anaith, Ara (Bhojpur) 802302 BIHAR

Bihar

Sandeep Sahakari Upbhokta Bhandar Ltd

Chitra Gupta Nagar, Ward No. 21 (Old) 34 (New), Patna (Bihar) 800020

Udwantnagar Vyapar Mandal Sahyog Samiti Ltd

Bihari Mill, Arrah, Bhojpur – 802-301 (Bihar)

Vishwasariya Sahkari Upbhokta Bhandar Ltd

101, kanti Palace sashtri Nagar, Bailey Road, Patna (Bihar)-800021

Ward No. 15 (Naya) Sahkari Upbhokta Bhandar Ltd

Bihari Mill, Ara, Bihari Mill, Ara, Bhojpur (Bihar) – 802301

Bihar Post & Telegraph Coop. Societies Ltd

Patna G.P.O. Compound, Patna – 800001 (Bihar)

Bihar State Coop. Marketing Union Ltd

3rd Floor, Biscomaun Tower, West Gandhi Maidan, Patna - 800001 (Bihar)

Assam

Guwahati W/s. Cons. Coop. Society Ltd

Paltan Bazar, A.T. Road, Guwahati – 8 (Assam) 781 008

Anadaman & Nicobar

The Consumers' Co-op stores limited

Port Blair (A&N islands) - 744101

Member Under Bye Law No. 5(d)

Govt. of India, Ministry of Consumer Affairs, Food & Public Distribution,
Deptt. of Consumer Affairs, Krishi Bhawan, New Delhi – 110 001

Member Under Bye Law No. 5(e)

National Coop. Development Corporation
4, Siri Institutional Area, August Kranti Marg, New Delhi– 110 016

Member Under Bye Law No. 5(f)

National Coop. Union of India
3, Siri Institutional Area, August Kranti marg, New Delhi– 110 016

Member Under Bye Law No. 5(g)

National Agricultural Coop. Mktg. Federation of India Ltd
NAFED HOUSE, Siddartha Enclave, New Delhi – 110 014

ग्राहक संतुष्टि परम् ध्येयम्।



NCCF

ANNUAL ACCOUNTS



INDEPENDENT AUDITOR'S REPORT

To the Members of National Cooperative Consumers' Federation of India Limited

Report on the financial statements

1) Qualified Opinion

- a) We have audited the Financial Statements of **National Cooperative Consumer's Federation of India Limited** (herein referred to as "**Federation**"), **Head office situated at Delhi and all 28 Branches** which comprises the Balance Sheet as at **March 31, 2025**, the statement of Profit and Loss, cash flow statement, accounting policies and notes to accounts for the year then ended.
- b) Except for the effects of the matter described in the Basis for Qualified Opinion in paras below, including the matters whose effect on the profit for the year and on the assets and liabilities as at March 31, 2025 is unascertainable, in our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements together with the notes thereon give the information required by Multi-State Coop. Societies Act, 2002 and as amended by the Multi-State Co-operative Societies [Amendment] Act, 2023 are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the federation as at March 31, 2025, its profit and its cash flow for the year ended on that date.

2) Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Federation in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

On the following points, we are unable to ascertain and report the impact on the Balance Sheet and Statement of Profit and Loss:

- a. Debtors, Creditors, Advance to supplier, Advance received from customer, EMD, Sweep-in-accounts, FDRs, Accrued interest on FDRs, Expense payable, Other liabilities & Provisions, DOCA Receivable, DA&FW Receivable and Security deposits are subject to confirmation and reconciliation. The financial statements have been compiled by the management based on the records available with the Federation. Further, Federation has not made provisions for the old debts having huge balances at some of the branches. In the absence of confirmation, calculation and ageing analysis of such balances, we are unable to ascertain and quantify the possible impact, if any, on the financial statements.

- b. The existing Internal Control System at the branch is not commensurate with the size, nature, and complexity of its operations. Although a concurrent auditor had been appointed, the reporting and follow-up mechanisms currently in place are inadequate and require significant improvement. The Federation lacks an effective internal control system for customer acceptance, credit evaluation, receipt of purchase bills post receipt of Goods by the Federation and setting customer credit limits based on economic and financial considerations without obtaining sufficient collateral or security against release orders (Ros), prescribed SOP not adhered to in case of Bharat product sales by NCCF. This has resulted in large, long-outstanding dues with minimal recoveries, leading to defaults in creditor payments. There is also no defined process for periodic review of receivables, timely action against defaulters, or consistent provisioning for doubtful debts. These control deficiencies could result in revenue being recognized without reasonable assurance of collection and may lead to accounting of uncollectible receivables.
- c. The Federation has initiated process to collate, maintain and present the details of MSME Vendors registered under Micro Small and Medium Enterprises Development (MSMED) Act, 2006 though some branches have yet to collate the data. The information has been captured only to the extent details available with few branches. Hence, compliances of procurement, provision for interest, if any, on outstanding dues to MSME units could not be verified. We therefore are unable to determine the delay in making payment to such entities and liability of interest and compliance on such delayed payments in terms of provisions of MSMED Act, 2006.
- d. An investment along with amount paid for purchase of premises in Jaipur branch, amounting to approx. ₹.18 lakhs reportedly made in 1980 on account of share in Rajasthan Sahakar Cooperative Society is not appropriately recorded in the books of accounts. The investment of the Federation are understated to that extent.
- e. The transportation and handling process for perishable/semi-perishable products is sub-optimal, leading to deterioration in quality, possible substitution of goods with inferior products during transit, and inconsistencies between dispatch and receipt records. Delays in transit and discrepancies in product specifications (e.g., size, quality parameters) raise concerns of causing potential financial losses.

3) Emphasis of Matter

1. We draw attention to Note Nos.39 the fact that various statutory compliances and reconciliations under GST and the Income-tax Act, 1961 remain pending as of the reporting date. These include:
- Reconciliation of GST receivable/payable balances and turnover with GST returns,
 - Reconciliation of GST TDS and Income Tax TDS receivable,
 - Non-deduction of TDS on certain milling expenses amounting to ₹96,15,049/- incurred by the Hyderabad branch, as reflected by a demand on the TRACES portal, and
 - Non-compliance in respect of GST TDS, GST RCM, E-way Bill generation, and E-Invoicing requirements.

e. Further, the VAT Tax A/c (Gen Buss) having debit Balance of ₹54,48,197.65 and Vat Tax accounts (Paddy & Wheat) having credit balance amounting of ₹1,12,00,115.00 are subject to reconciliation in the Lucknow Branch. As informed to us, there is no financial outcome of the proceedings during the year

These matters are under review and subject to further reconciliation.

2. We draw attention to the Note No. 28(e) for pending legal cases referred in "As of the reporting date, certain legal cases are pending against the Federation across various branches. However, the detailed status of these cases, including the quantum of contingent liabilities or potential financial implications, cannot be ascertained at this stage."
3. We draw attention to Note No. 40 which describes that the Federation has started bifurcation of Assets and Liabilities into Current and Non-Current as per the requirement of new format as prescribed by ICAI from current financial year covering previous year figures. This being the first year of such bifurcation, the same has been done to the extent details are available with the Federation
4. We draw attention to Note No.29, which states that there is a substantial amount receivable from DOCA as on date.
5. We draw attention to Note No. 34, which states that the physical verification of stocks was not carried out by the Federation and we have relied upon the certification by the concerned parties/ CWC/SWC/ Federation.
6. We draw attention to Note No.44 which states that the Grade B Onion in the Nashik Branch were disposed of at significantly low rate as compared to Market Rate. However, recovery of such loss is subject to approval and confirmation from DoCA.

Our opinion is not modified in respect of the above matters.

4) Other matters

1. GST ITC was availed without payment to vendors within 180 days, violating Section 16(2) of CGST Act. This results in ineligible ITC being claimed, exposing the entity to reversal, interest, and penalties, and misstatement of tax credits.
2. As per the PSF SOP dated 11.01.2021, payments to farmers must be made within three days of delivery. However, outstanding dues of ₹2,67,83,551 remain unpaid as of year-end, despite the last procurement being made in July 2024, suggesting non-compliance with the payment.
3. Sales of wholesale onions to empanelled vendors were based on vendor-declared rates, with no supporting documentary evidence available to substantiate price accuracy. Additionally, discrepancies were noted between dispatch reports from Nashik and goods receipt reports at the Federation specifically in onion size classification and sprouting percentage. The lack of verifiable pricing records, combined with inconsistencies in quality parameters, raises concerns on data integrity or transit losses, undermines inventory accuracy, and exposes the Federation to financial loss. We suggest that the reconciliation of dispatch reports with the goods receipt record should be

reconciled from time to time to ensure inventory accuracy and identification of quantum of transit losses.

4. Last year Audited figure as on 31st March 2024 was audited by other Auditor(s) whose report dated 20th August 2024 expressed a qualified opinion on those financial statements. We have only verified the figure with Last Audited Financial Statement.

5) Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Federation's Management is responsible for the preparation of the Financial Statements in accordance with Multi-State Coop. Societies Act, 2002 and as amended by the Multi-State Co-operative Societies [Amendment] Act, 2023 and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the branch or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the branch financial reporting process.

6) Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Our responsibilities is to express an opinion on this financial statement based on our audit. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the Federation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control. An audit also includes evaluation appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to

provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the branch internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the branch ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- Further we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

7) Report on Other legal and Regulatory requirements

The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement have been drawn

up as per the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

- 9) Subject to the limitations of the audit indicated in paragraph 4 & 5 above and as required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, and subject also to the limitations of disclosure required therein, we report that:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
 - (b) In our opinion, except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section of our Report, proper books of account as required by law have been kept by the branch so far as it appears from our examinations of those books;
 - (c) In our opinion, proper books of account have been kept by the multi-state cooperative society except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section of our Report so far as appears from our examination of those books, and proper returns from branches or offices of the multi-state cooperative society visited by us;
 - (d) The multi-state cooperative society's balance-sheet and the Statement of Profit and Loss, dealt with by this Report except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section of our Report are in agreement with the books of account provided before us.

For Tarun Kandhari & Co LLP

Chartered Accountants

Firm Regn. No.: 006108C/N500042

CA Renu Suri

Partner

M. No.: 091662

UDIN: 25091662BMKVLY1561

For S.S. Periwal & Co.

Chartered Accountants

Firm Regn. No.: 001021N

CA Pankaj Periwal

Partner

M. No.: 096086

UDIN: 25096086BMKBU5993

For PSMG & Associates

Chartered Accountants

Firm Regn. No.: 008567C

CA Suhas Basu

Partner

M. No.: 052684

UDIN: 25052684BMJWI5807

Place: Delhi

Date: 25.08.2025

Comments On Independent Auditors' Report

Auditors' Qualified Opinion

- (a) Debtors, Creditors, Advance to supplier, Advance received from customer, EMD, Sweep- in-accounts, FDRs, accrued interest on FDRs, expenses payable, other liabilities & Provisions, DOCA Receivable, DA&FW Receivable and Security deposits are subject to confirmation and reconciliation. The financial statements have been compiled by the management based on the records available with the Federation. Further, Federation has not made provisions for the old debts having huge balances at some of the branches. In the absence of confirmation, calculation and ageing analysis of such balances, we are unable to ascertain and quantify the possible impact, if any, on the financial statements
- (b) The existing Internal Control System at the branch is not commensurate with the size, nature, and complexity of its operations. Although a concurrent auditor had been appointed, the reporting and follow-up mechanisms currently in place are inadequate and require significant improvement. The Federation lacks an effective internal control system for customer acceptance, credit evaluation, receipt of purchase bills posts receipt of Goods by the Federation and setting customer credit limits based on economic and financial considerations without obtaining sufficient collateral or security against release orders (Ros),
- (c) The Federation has initiated process to collate, maintain and present the details of MSME Vendors registered under Micro Small and Medium Enterprises Development (MSMED) Act, 2006 though some branches have yet to collate the data. The information has been captured only to the extent details available with few branches. Hence, compliances of procurement, provision for interest, if any, on outstanding dues to MSME units could not be verified. We therefore are unable to determine the delay in making payment to such entities and liability of interest and compliance on such delayed payments in terms of provisions of MSMED Act, 2006
- (d) An investment along with amount paid for purchase of premises in Jaipur branch, amounting to approx.
₹.18 lakhs reportedly made in 1980 on account of share in Rajasthan Sahakar Cooperative Society is not appropriately recorded in the books of accounts. The investment of the Federation are understated to that extent
- (e) The transportation and handling process for perishable/semi-perishable products is sub-optimal, leading to deterioration in quality, possible substitution of goods with inferior products during transit, and inconsistencies between dispatch and receipt records. Delays in transit and discrepancies in product specifications (e.g., size, quality parameters) raise concerns of causing potential financial losses.

Reply

(a) The branch offices are continuously engaged in the reconciliation of accounts with customers, suppliers, and other parties. This is an ongoing and complex process due to the nature and volume of transactions involved. The total exposure of the Federation in respect of receivables is generally limited to its margin and the applicable taxes. To safeguard against potential non-recoverable dues, a provision for doubtful balances amounting to ₹648.18 lakhs has been made in the books of accounts as on 31st March 2025. This provision covers doubtful receivables from customers and suppliers, claims, advances, and other receivables

(b) **Strengthening of Internal Control Environment** The management is taking concrete steps to restore and strengthen the internal control environment within the Federation. Key initiatives in this regard include:

1) Development and Implementation of SOPs: More Standard Operating Procedures (SOPs) are being created to clearly define processes across departments.

2) Process-Driven Workflows: Emphasis is being placed on making operations more process-driven, with reduced manual intervention to minimize errors and inconsistencies.

3) Staff Training: Regular training programs are being introduced to enhance the competency and awareness of staff regarding internal controls and compliance requirements.

4) Enhanced Audit Mechanisms: The scope of the concurrent auditor's checklist has been revised to be more comprehensive, covering all identified internal control weaknesses.

5) Human Resource Strengthening: Recognizing the need for a more skilled workforce, the Federation is actively recruiting qualified professionals, including young talent and experienced management professionals from the industry.

These measures are aimed at building a more robust internal control framework and ensuring greater accountability and operational efficiency.

(c) The Federation has consistently strived to ensure full compliance with all statutory requirements, including those prescribed under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. However, it has been observed that while mostly branches maintain MSME vendor details properly, some Branch have not maintained such records consistently.

In response to audit observations, the Federation is initiating the following corrective actions:

- **Centralized MSME Vendor Management:** A dedicated system will be established to identify, verify, and maintain updated records of all vendors registered under the MSMED Act, 2006.
- **Mandatory Declarations:** All registered vendors will be required to certify their MSME status through a formal declaration to ensure accurate classification and compliance.

These measures will enhance our adherence to statutory norms and ensure uniform compliance across all branches.

Reply

(d) An amount of ₹18.00 lakhs has been paid to Rajasthan Rajya Sahakar Bhawan Prabandh Sahakari Sangh Ltd. towards the purchase of the third floor of the building, including the basement, measuring 7,311.26 square feet. The asset has been appropriately classified under "Land and Building" in the books of accounts.

Depreciation on this property has been correctly provided as per the applicable provisions of the Income Tax Act.

(e) Due to the perishable nature of onions, we have experienced delays in dispatch during the Rabi 2024-25 season, resulting in transit losses.

To address these challenges and prevent further losses, we have implemented the following internal controls and standard operating procedures (SOPs):

1. **Prevention of Substitution:** Strict assaying procedures are being incorporated by DOCA in this regard.
2. **Improved Transportation & Handling:** The Agreement with transporters have been reviewed to enhance efficiency and prevent such issues.
3. **Monitoring & Accountability:** All Transporters have been directed to implement single Tracking system App. Additional controls have been established to monitor each stage of the supply chain, ensuring timely dispatch and reducing the risk of spoilage.

These actions aim to minimize losses, maintain product quality, and improve overall efficiency in the supply chain.

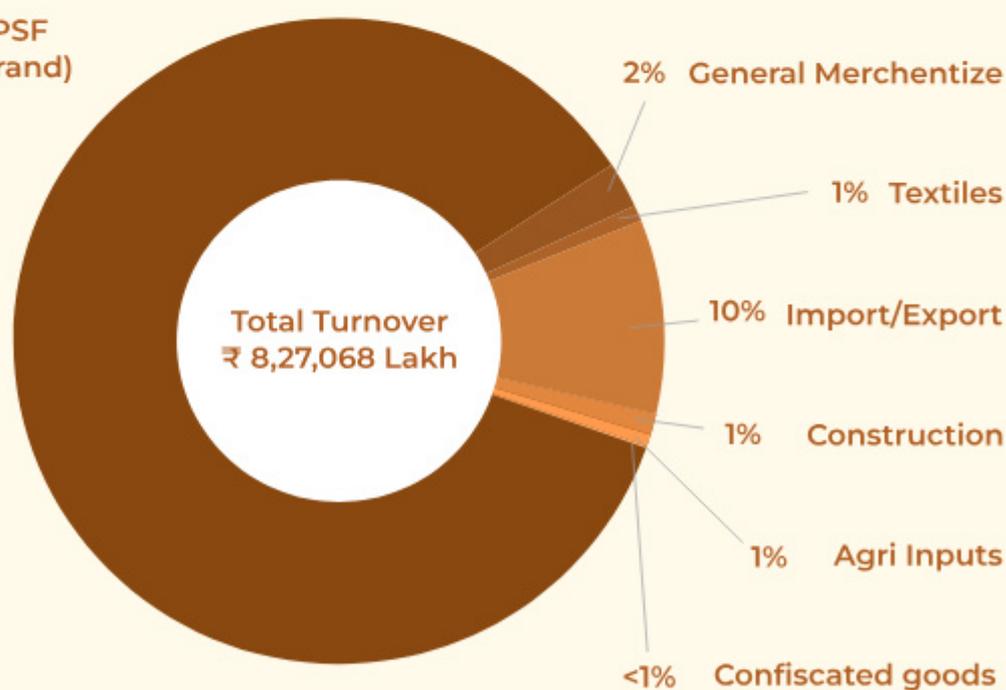
NCCF's key financial highlights and periodic trends

Business Segment wise Turnover trend in NCCF

Value in ₹Lakh

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Confiscated goods	346.90	230.86	185.95	135.87	77.06	45.66
Groceries (Including PSF,PSS, MSP, & Bharat Brand)	111,299.99	190,409.00	187,004.38	254,894.95	552,698.26	707,371.10
General Merchentize	10,046.32	8,821.37	8,450.32	10,762.48	6,877.38	19,133.41
Textiles	11,729.90	12,504.36	5,133.82	7,909.15	5,251.53	6,695.69
Import/Export	-	11,752.04	21,682.40	-	10,213.95	80,293.19
Construction	4,082.64	2,960.81	3,937.50	3,850.54	10,945.86	8,590.46
Agri Inputs	1,700.48	2,913.65	4,568.57	3,346.42	10,831.21	4,956.73
NLB Medicins	-	-	-	239.37	-	-
Housing Projects	-	-	-	-	-	-

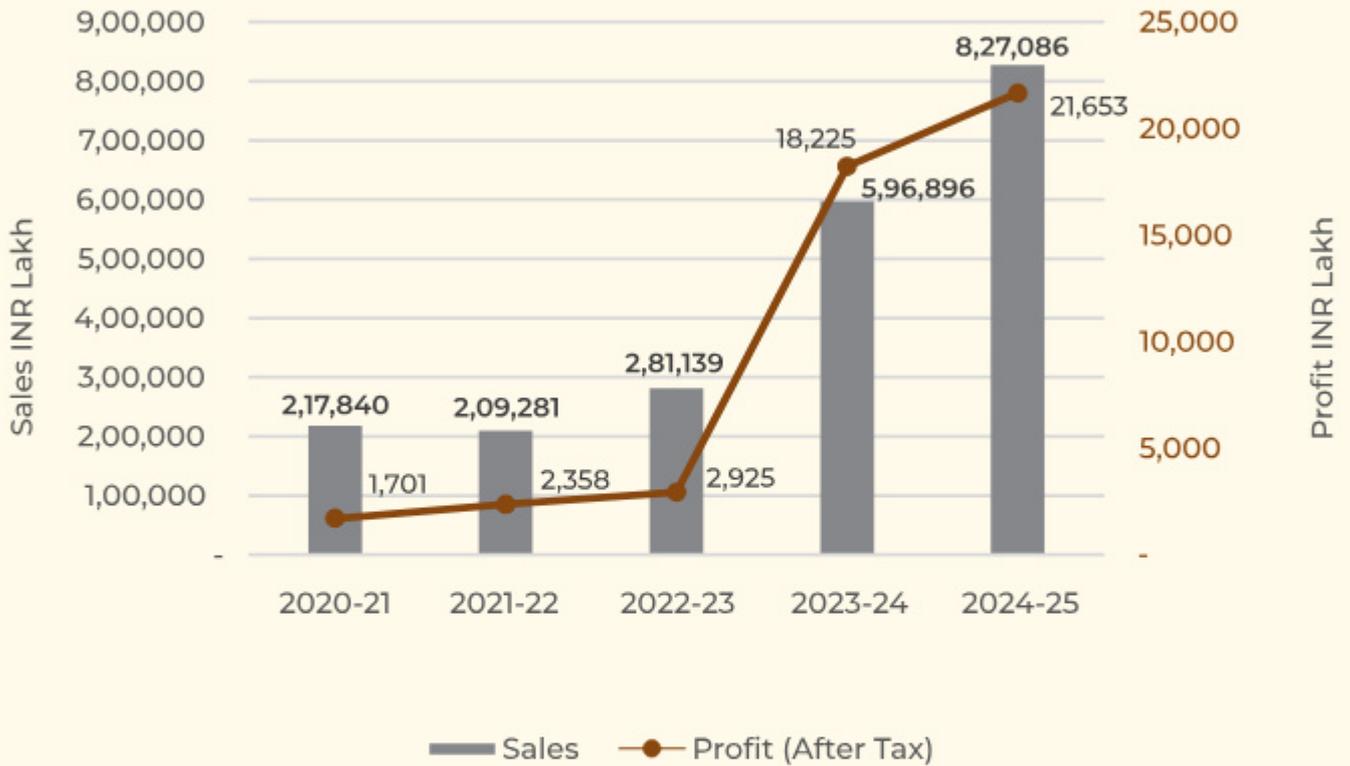
Groceries (Including PSF
PSS, MSP, & Bharat Brand)
85%



Year-wise Sales and Profit (after Tax) trend

Value in ₹Lakh

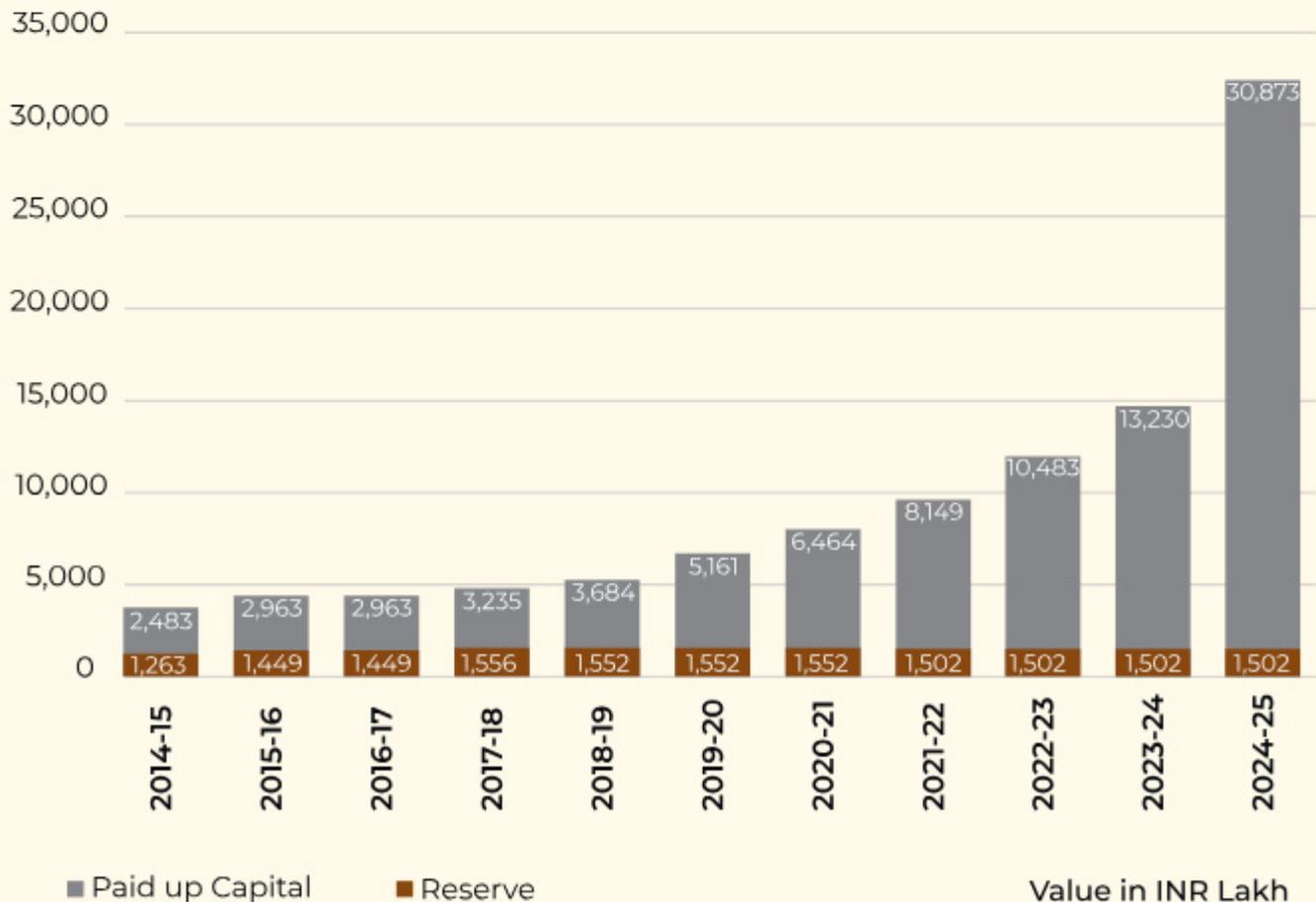
	2020-21	2021-22	2022-23	2023-24	2024-25
Sales	2,17,840	2,09,281	2,81,139	5,96,896	8,27,086
Profit (After Tax)	1,701	2,358	2,925	18,225	21,653



Year-wise trend of Capital Employed in NCCF

Value in ₹Lakh

Year	Paid up Capital	Reserve	Total Capital Employed
2014-15	1,263	2,483	3,746
2015-16	1,449	2,963	4,412
2016-17	1,449	2,963	4,412
2017-18	1,556	3,235	4,791
2018-19	1,552	3,684	5,236
2019-20	1,552	5,161	6,713
2020-21	1,552	6,464	8,016
2021-22	1,502	8,149	9,651
2022-23	1,502	10,483	11,985
2023-24	1,502	13,230	14,732
2024-25	1,502	30,873	32,375



Balance Sheet as At 31st March 2025

(Amount in ₹)

Sl. No.	Particulars	Note	31 st March 2025	31 st March 2024
I EQUITY AND LIABILITIES				
Owners' Funds				
1	Member's Capital Account	3	15,01,82,000	15,01,82,000
	Reserves and surplus	4	5,25,25,48,307	3,14,54,97,785
			5,40,27,30,307	3,29,56,79,785
Non-current liabilities				
	Long-term borrowings		-	-
2	Deferred tax liabilities (Net)		-	-
	Other long-term liabilities	5	7,40,53,88,905	5,78,36,29,294
	Long-term provisions	6	7,16,55,535	7,06,78,316
			7,47,70,44,440	5,85,43,07,610
Current liabilities				
	Short-term borrowings	7	69,33,89,73,400	-
3	Trade payables	8	20,51,51,87,483	18,92,47,07,971
	Other current liabilities	9	36,11,81,48,102	42,35,66,58,741
	Short-term provisions	10	75,77,19,246	65,66,64,012
			1,26,73,00,28,231	61,93,80,30,724
Total			1,39,60,98,02,978	71,08,80,18,119
II ASSETS				
Non-current assets				
Property, Plant and Equipment and Intangible assets				
	Property, Plant and Equipment	11	11,37,32,440	10,56,82,551
	Intangible assets		-	-
1	Capital work in progress		-	-
	Intangible asset under development		-	-
	Non-current investments	12	7,50,67,103	3,27,64,108
	Deferred tax assets (Net)	13	86,01,688	95,54,875
	Long Term Loans and Advances	14	36,93,70,925	37,12,40,950
	Other non-current assets		-	-
			56,67,72,156	51,92,42,484
Current assets				
	Current investments		-	-
	Inventories	15	94,45,08,61,388	23,65,24,82,731
2	Trade receivables	16	26,32,34,63,323	15,60,79,88,929
	Cash and bank balances	17	13,16,84,99,220	16,74,81,78,220
	Short Term Loans and Advances	18	4,54,72,16,649	14,11,05,26,776
	Other current assets	19	55,29,90,242	44,95,98,979
			1,39,04,30,30,822	70,56,87,75,635
Total			1,39,60,98,02,978	71,08,80,18,119
See accompanying Notes to the Financial Statements 1-48				

Statement Of Profit And Loss For The Year Ended 31st March 2025

(Amount in ₹)

Sl. No.	Particulars	Note	31 st March 2025	31 st March 2024
I	Revenue from operations	20	82,70,86,23,223	59,68,96,01,139
II	Other Income	21	59,24,76,438	26,27,36,390
III	Total Income (I+II)		83,30,10,99,661	59,95,23,37,529
	Expenses			
	Cost of goods sold	22	79,37,42,11,035	56,85,49,43,013
IV	Employee benefits expense	23	27,44,33,668	18,65,26,376
	Finance costs	24	1,48,29,902	-
	Depreciation	25	79,81,036	44,29,812
	Other expenses	26	71,02,31,040	44,20,97,939
	Total expenses		80,38,16,86,681	57,48,79,97,140
V	Profit before exceptional and extraordinary items and tax (III-IV)		2,91,94,12,980	2,46,43,40,389
VI	Exceptional items (Prior period adjustment)		(38,52,492)	1,08,942
VII	Profit before extraordinary items and tax (V-VI)		2,92,32,65,472	2,46,42,31,447
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		2,92,32,65,472	2,46,42,31,447
	Tax expense			
X	Current tax		75,70,00,000	65,12,50,000
	Excess/ Short provision of tax relating to earlier years		-	-
	Deferred tax charge/ (benefit)	13	9,53,187	(95,54,875)
	Total Tax		75,79,53,187	64,16,95,125
XI	Profit for the period from continuing operations (IX-X)		2,16,53,12,285	1,82,25,36,322
XI	Profit from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit for the year (XI+XIV)		2,16,53,12,285	1,82,25,36,322
	See accompanying Notes to the Financial Statements		1-48	

Cash Flow Statement for the Year Ending 31st March' 2025

(Amount in ₹)

Particulars	Figures as at the end of Current Reporting Period 31 st March 2025	Figures as at the end of Previous Reporting Period 31 st March 2024
Cash flows from operating activities		
Net profit before taxation, and extraordinary item	2,92,32,65,474	2,46,42,31,447
Adjustments for		
Depreciation	79,81,036	44,29,812
Adjustment for provision for dep	(1,87,519)	-
Dividend income	(30,15,000)	(30,15,000)
Unrealised Forex Gain	(9,07,26,506)	(1,81,53,509)
Interest income	(36,65,22,362)	(19,40,21,635)
Contribution to Education Fund	(1,82,25,363)	(29,25,752)
Prov for Dividend	-	(55,33,200)
Rehabilitation Reconstruction & Development Fund	(1,00,00,000)	-
Interest Paid	1,48,29,902	-
Profit on Sale of Fixed Asset (Net)	(18,190)	59,613
Interest expense	-	-
Provision for doubtful Balances	-	-
Excess Provisions and Balances written back	-	-
Operating profit before working capital changes	2,45,73,81,472	2,24,50,71,776
Increase in Inventories	(70,79,83,78,657)	(19,78,59,62,107)
Increase in Sundry Debtors	(10,62,47,47,887)	(11,21,67,69,256)
Decrease in Customer at Credit (including other than current)	(9,14,59,14,477)	9,42,27,45,159
Increase in Sundry Creditors including other than current	3,45,41,51,453	14,46,12,97,417
Increase in OD Bank Accounts(PSS) Canara Bank & Indian Overseas bank	60,71,98,76,840	-
Increase in Loan from NCDC (Current)	8,61,90,96,560	-
Decrease in Advance to Supplier	7,99,77,89,679	(8,17,31,83,778)
Decrease in Other Advances & Claims receivable including other than current	1,46,39,99,210	(3,25,01,73,746)
Increase in Other Liabilities & Provisions including other than current	2,00,71,33,157	26,97,41,16,115
Government Grant	-	-
Cash generated from operations	(3,84,96,12,650)	10,67,71,41,580
Income Taxes paid	-	-
Cash flow before extraordinary item	(3,84,96,12,650)	10,67,71,41,580
Net cash from operating activities	(3,84,96,12,650)	10,67,71,41,580
Cash flows from investing activities		
Purchase of Fixed Assets	(1,60,05,948)	(1,62,39,281)
Proceeds from sale of Fixed Assets	1,80,733	1,47,000
Increase in Investments	(3,51,00,000)	-
Increase in Fixed Deposit	(72,02,995)	(1,22,14,108)
Interest income	36,65,22,362	19,40,21,635
Dividends received	30,15,000	30,15,000
Net cash from investing activities	31,14,09,152	16,87,30,246

Particulars	Figures as at the end of Current Reporting Period 31 st March 2025	Figures as at the end of Previous Reporting Period 31 st March 2024
Cash flows from financing activities		
Proceeds from issuance of Share Capital	-	-
Interest paid	(1,48,29,902)	-
Secured Loans	-	-
Dividends paid	(2,66,45,600)	(94,85,000)
Net cash used in financing activities	(4,14,75,502)	(94,85,000)
Net increase in cash and cash equivalents	(3,57,96,79,000)	10,83,63,86,826
Cash and cash equivalents at beginning (see Note 17)	16,74,81,78,220	5,91,17,91,394
Cash and cash equivalents at end of period (see Note 17)	13,16,84,99,220	16,74,81,78,220

Notes

1. Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

In Income Statement	(Amount in ₹)	
	2025	2024
Cash on hand and balances with banks	13,16,84,99,220	16,74,81,78,220
Short-term investments	-	-
Cash and cash equivalents	13,16,84,99,220	16,74,81,78,220

2. Figure under bracket represents Cash Outflows

For and on behalf of National Cooperative Consumers' Federation of India Limited

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note 1: Brief about the Federation

The National Cooperative Consumers' Federation of India Ltd. (NCCF), headquartered in New Delhi, is a national-level consumer cooperative society with operations spanning the entire country. Registered in October 1965, NCCF operates under the Multi-State Cooperative Societies Act, 2002. It operates through a network of 28 Branches located in different part of the Country. NCCF has members, including the Government of India and national-level cooperative organizations. The main objectives of the NCCF are to provide supply support to the consumer cooperatives and other distributing agencies for distribution of consumer goods at reasonable and affordable rates besides rendering technical guidance and assistance to the Consumer cooperative. NCCF is the spokesmen of the consumer cooperative movement in the country.

Note 2 : Basis of Preparation and Significant Accounting Policies

2.1 Basis of Preparation

The Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and in accordance with the provisions of the Multi-State Coop. Societies Act 2002, and as amended by Multi-State Coop. Societies (Amendment) Act, 2023.

2.2 Use of Estimates

The preparation of Financial Statements in conformity with GAAP requires the management to make judgements, estimates and assumptions that affect the reported

amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring adjustment to the carrying amounts of assets or liabilities in future periods. Significant estimates used by the management in the preparation of these financial statements include the useful life of fixed assets and intangible assets and provisions for doubtful debts/advances. Difference, if any, between the actual results and estimates are recognized in known/materialized.

2.3 Revenue/Expense recognition

The Federation follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except the following:

- i. Sales and Contractual Receipts are recognized on the actual transfer of title of goods.
- ii. Dividend from investments is recognized once the right to receive the payment is established.
- iii. Petty balances up to ₹100/- in each case are being written off/back.
- iv. Items of income/expenses relating to prior period(s) not exceeding ₹.1.00 Lakh in each case are treated as income/expenses for the current year.
 - a) Interest income is recognized on a time proportion basis except for impaired investments, which is recognized on realization basis.
 - b) Tender Fees and registration fees are recognized on actual receipt basis.

2.4 Employee benefits

(a) Short Term Employee Benefits

Short Term Employee Benefits are recognized as an expense in the Statement of Profit and Loss of the year, in which the related service is rendered.

(b) Post employment benefits

- i. The Federation is paying premium to the Life Insurance Corporation of India on behalf of NCCF Employees Thrift & Credit Society to cover the liability for group Gratuity-cum-Life Insurance benefits in accordance with AS-15.
- ii. The Federation's contribution to Provident Fund is accounted for on actual basis and deposited with the appropriate authorities and charged to the Profit & Loss Account.
- iii. Liabilities arising consequent to the employees retiring under the Voluntary Retirement Scheme are accounted for as and when due.
- iv. Ex-gratia and arrears to employees are accounted for on a payment basis.

(c) Long term employee benefit

- i. Liabilities towards encashment of Earned Leave has been provided in books of accounts on the basis of Actuarial Valuation Report.
 - ii. Expenditure on Leave Travel Concession to Employees is recognized in the year of availment.
- (d) Gains and losses arising out of actuarial valuation are recognized in the Statement of Profit and Loss.

2.5 Property, Plant & Equipment

- i. Property, Plant & Equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any.

2.6 Depreciation

- i. Depreciation on Property, Plant & Equipment is provided on written down value basis on individual items at the rates prescribed under the Income Tax Rules, 1962, as amended to date.
- ii. Land including Leasehold land is shown at cost of acquisition, less accumulated amortization.

2.7 Impairment of Assets

- i. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired.

2.8 Investments

- i. Investments are recorded at cost on the date of purchase. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of Management.
- ii. Short Term investments are stated at cost or market value whichever is lower.

2.9 Inventories

The valuation of closing inventory is done in following manner:

- (I) The goods traded (finished goods) by the Federation are valued at direct cost or market price whichever is lower.

(ii) Stocks in transit are valued at ex-godown cost.

(iii) Stock of Raw Material at Processing Unit, Stores, Spares and Packing Material are valued at cost.

2.10 Provisions, Contingent Liabilities and Contingent Assets

Provisions: Provision is recognized when the Federation has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are determined based upon management estimates required to settle the obligation at the Balance Sheet date. They are reviewed at each Balance Sheet and adjusted to reflect the current management estimates.

Contingent Liabilities: No provision is recognized for liabilities where future outcome cannot be ascertained with reasonable certainty. Such liabilities are treated as contingent and disclosed by way of Notes to the Accounts. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Then there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

2.11 Borrowing costs

Borrowing costs attributable to the acquisition and construction of qualifying assets are capitalized as part of the cost of such assets is one that takes substantial period of time, to get ready for internal use. Other borrowing costs are

charged to revenue.

2.12 Operating Leases

Assets acquired on leases wherein a significant portion of the risks and rewards of ownership are retained by the lesser are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on straight line basis over the term of lease.

2.13 Current Tax

Provision for Current Tax: Tax expense for the year comprising current and deferred tax is included in determining the net profit for the year.

Current Tax: Provision for current tax comprises of current income tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Income taxes are accrued in the same period the related revenue and expenses arise.

Deferred Tax: Provision for deferred tax (reflecting the tax effects of timing differences between accounting income and taxable income for the period) is determined in accordance with Accounting Standard-22 issued by Institute of Chartered Accountants of India. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized and carry forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.14 Prior Period Expenses

Transactions relating to the prior period not exceeding Rs.1.00 Lakh in each case have been booked in the current year under the respective heads of account either as income or as expenditure, which is not in consonance with

Accounting Standard-5 on "Net Profit or Loss for the period, Prior Period Items and changes in Accounting Policies", issued by the Institute of Chartered Accountants of India, the impact of which on the accounts has not been ascertained by the Federation.

2.15 Foreign Exchange Transactions

(i) Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of transaction.

(ii) Monetary foreign currency assets and liabilities of integral foreign operations are translated at closing exchange rates at the balance sheet date and the resulting profit/loss

is included in the profit and loss account.

2.16 Segment Reporting

The Federation has identified reportable segments in accordance with Accounting Standard (AS) 17 – Segment Reporting, as applicable to multi-state cooperative societies. The identification of segments has been made based on the nature of products, the internal organizational structure, and the financial reporting system reviewed by the management.

In line with the requirements of AS 17, the Federation prepares a commodity-wise chart forming an integral part of the financial statements, providing further analytical insight into segmental performance.

Notes Forming Part Of The Financial Statements For The Year Ended 31st March, 2025

Note 3 : Member's Capital Account

(Amount in ₹)

1. Share Capital	Number of Shares	Price per share	31 st March 2025	31 st March 2024			
(a) Authorized Shares							
2,50,000 Equity Shares of ₹2,000/- each	2,50,000	2,000	50,00,00,000	50,00,00,000			
(b) Subscribed and Paid up capital							
Sr.No.	Name of Member	% of Holding	Type of share	Number of Shares	Price pershare	31 st March 2025	31 st March 2024
1	Government of India	63.16%	Redeemable Shares	47,425	2,000	9,48,50,000	9,48,50,000
Other							
	Apex Bodies	13.45%	Non-Redeemable Shares	10,100	2,000	2,02,00,000	2,02,00,000
2	State Federations	18.12%	Non-Redeemable Shares	13,603	2,000	2,72,06,000	2,72,06,000
	Cooperatives	5.28%	Non-Redeemable Shares	3,963	2,000	79,26,000	79,26,000
Total		100.00%		75,091		15,01,82,000	15,01,82,000

Notes Forming Part Of The Financial Statements For The Year Ended 31st March, 2025

(Amount in ₹)

Note 4: Reserves and surplus	31 st March 2025		31 st March 2024	
Reserve Fund				
Balance Brought Forward	59,54,29,189		44,91,41,613	
Addition: Appropriation during the year	91,12,68,161	1,50,66,97,350	14,62,87,576	59,54,29,189
Building Fund				
Balance Brought Forward	15,37,16,193		13,37,16,193	
Addition: Appropriation during the year	48,77,29,880	64,14,46,073	2,00,00,000	15,37,16,193
Business Reserve				
Balance Brought Forward	24,02,13,389		19,63,27,116	
Addition: Appropriation during the year	27,33,80,448	51,35,93,837	4,38,86,273	24,02,13,389
Employees Benevolent Fund				
Balance Brought Forward	6,00,000		6,00,000	
Addition: Appropriation during the year	-	6,00,000	-	6,00,000
Development Fund				
Balance Brought Forward	29,24,06,384		22,79,49,034	
Addition: Appropriation during the year	9,18,96,070	38,43,02,454	6,44,57,350	29,24,06,384
Capital Reserve (Grant-in-Aid) Vehicles				
Balance Brought Forward	3		3	
Addition: Appropriation during the year	-	3	-	3
Provision for Dividend				
Balance Brought Forward*	4,05,96,305		4,05,96,305	
Addition: Appropriation during the year	3,00,36,400		1,50,18,200	
Paid during the year	(2,66,45,600)		(94,85,000)	
Less: Payable during the year	33,90,800	4,05,96,305	55,33,200	4,05,96,305
Coop Education Fund @1%				
Balance Brought Forward*	68,25,522		38,99,770	
Addition: Appropriation during the year	1,82,25,363		29,25,752	
Paid during the year	(2,11,51,115)		-	
Less: Transferred to Current Liability	38,99,770	-	68,25,522	-
Rehabilitation Reconstruction & Dev Fund				
Balance Brought Forward				
Addition: Appropriation during the year	1,00,00,000		-	
Paid during the year	(1,00,00,000)	-	-	-
Undistributed Surplus (Balance from statement of profit and loss)		2,16,53,12,285		1,82,25,36,322
Total		5,25,25,48,307		3,14,54,97,785

Foot Note: * Balance brought forward for "Provision For Dividend" and "Coop Education Fund @1%" comprises of appropriations for Financial year 20-21 & 21-22 proposed by interim board, not yet paid.

Notes Forming Part Of The Financial Statements For The Year Ended 31st March, 2025

(Amount in ₹)

Note 5 : Other long-term liabilities	31 st March 2025	31 st March 2024
Customer at Credit (Payable after 12 months)	4,81,22,468	4,55,13,718
Trade payables (Payable after 12 months)	5,41,83,41,633	3,55,46,69,692
Others Payable (Including Security Deposits and EMD received)	1,93,89,24,803	2,18,34,45,884
Total Other long-term liabilities	7,40,53,88,905	5,78,36,29,294

Note 6 : Long-Term Provisions	31 st March 2025	31 st March 2024
Provision for employee benefits		
Provision for leave Encashment	3,34,55,120	3,24,77,901
Provision For The Income Tax (Earlier Year)	3,82,00,415	3,82,00,415
Total Provisions	7,16,55,535	7,06,78,316

Note 7 : Short Terms Borrowings	31 st March 2025	31 st March 2024
Secured		
From Banks (Refer Note no. 27)		
OD Bank Accounts (PSS)-Canara Bank	55,42,48,52,269	
OD Bank Accounts (PSS)-Indian Overseas bank (Backed by Government of India)	5,29,50,24,571	-
From Other Parties		
Loan from NCDC		
For Paddy	8,50,79,41,531	-
For Maize	11,11,55,029	-
Total	69,33,89,73,400	-

Note 8 : Trade payables	31 st March 2025	31 st March 2024
Total outstanding dues of micro, small and medium enterprises (Refer Note No. 23)	1,48,07,91,176	11,40,19,154
Total outstanding dues of creditors other than micro, small and medium enterprises	19,03,43,96,307	18,81,06,88,817
Total Trade payables	20,51,51,87,483	18,92,47,07,971

Note 9 : Other current liabilities	31 st March 2025	31 st March 2024
Customer at Credit	1,34,82,04,540	10,49,67,27,767
Statutory Dues	19,17,63,095	29,40,95,118
Other payables (Including Security Deposits /EMD received/ SFAC Payable)*	34,57,81,80,467	31,56,58,35,856
Total Other current liabilities	36,11,81,48,102	42,35,66,58,741

*Other payables (Including Security Deposits /EMD received) includes SFAC Payable amounting to 30,28,68,30,810/-

Note 10 : Short-term provisions	31 st March 2025	31 st March 2024
Provision for leave Encashment	7,19,246	54,14,012
Provision for Income tax	75,70,00,000	65,12,50,000
Total Short-term provisions	75,77,19,246	65,66,64,012

Notes Forming Part Of The Financial Statements For The Year Ended 31st March, 2025

Note 11 : Property, Plant and Equipment and Intangible Assets

Particulars /Assets	TANGIBLE ASSETS										(Amount in ₹)	
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computers	Leasehold Improvement	Leasehold Land	Total		
Gross Block												
At 1 st April 2024	7,60,85,278	5,65,02,293	16,501	68,33,872	84,51,296	1,23,31,003	1,34,68,650	27,08,875	4,84,333	17,68,82,101		
Additions	-	19,90,352	-	29,77,330	29,75,021	-	67,83,852	12,79,394	-	1,60,05,949		
Deductions/Adjustments	-	-	-	94,232	68,311	-	-	-	-	1,62,543		
At 1 st April 2023	7,60,85,278	5,65,02,293	16,501	50,99,055	66,46,717	67,42,472	79,80,742	27,08,875	4,84,333	16,22,66,266		
Additions	-	-	-	17,37,571	19,58,192	70,55,611	54,87,908	-	-	1,62,39,282		
Deductions/Adjustments	-	-	-	2,754	1,53,613	14,67,080	-	-	-	16,23,447		
At 31 st March 2025	7,60,85,278	5,84,92,645	16,501	97,16,970	1,13,58,006	1,23,31,003	2,02,52,502	39,88,269	4,84,333	19,27,25,507		
At 31 st March 2024	7,60,85,278	5,65,02,293	16,501	68,33,872	84,51,296	1,23,31,003	1,34,68,650	27,08,875	4,84,333	17,68,82,101		
Depreciation/Adjustments												
At 1 st April 2024	-	4,47,76,167	16,436	45,43,077	54,90,146	53,23,125	85,61,458	22,88,284	2,00,857	7,11,99,550		
Additions	-	12,72,129	10	7,49,930	5,25,933	10,51,182	42,08,542	1,69,999	3,311	79,81,036		
Deductions/Adjustments	-	-	-	78,379	64,969	-	6,995	-	37,176	1,87,519		
At 1 st April 2023	-	4,34,73,265	16,424	42,57,042	53,44,380	57,03,445	69,52,917	22,41,551	1,97,546	6,81,86,570		
Additions	-	13,02,902	12	2,87,724	2,67,370	9,13,219	16,08,541	46,733	3,311	44,29,812		
Deductions/Adjustments	-	-	-	1,689	1,21,604	12,93,539	-	-	-	14,16,832		
At 31 st March 2025	-	4,60,48,296	16,446	52,14,628	59,51,110	63,74,307	1,27,63,005	24,58,283	1,66,992	7,89,93,067		
At 31 st March 2024	-	4,47,76,167	16,436	45,43,077	54,90,146	53,23,125	85,61,458	22,88,284	2,00,857	7,11,99,550		
Net Block												
At 31 st March 2024	7,60,85,278	1,17,26,126	65	22,90,795	29,61,150	70,07,878	49,07,192	4,20,591	2,83,476	10,56,82,551		
At 31 st March 2025	7,60,85,278	1,24,44,349	55	45,02,342	54,06,896	59,56,696	74,89,497	15,29,986	3,17,341	11,37,32,440		

Notes Forming Part Of The Financial Statements

For The Year Ended 31st March, 2025

(Amount in ₹)

Note 12 : Non Current Investments	As at 31 st March 2025			As at 31 st March 2024		
	Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value	
Investments in Corporative Societies			-			
National Agricultural Cooperative Marketing Federation of India Limited	25,000	800	2,00,00,000	800	2,00,00,000	
Indian Tourism Cooperative Limited	5,000	8	40,000	8	40,000	
Delhi State Cooperative Bank Limited	50	200	10,000	200	10,000	
National Cooperative Bank of India Limited	10,000	50	5,00,000	50	5,00,000	
National Cooperative Exports Ltd	10,000	500	50,00,000	-	-	
National Cooperative Organics Ltd	1,000	30,100	3,01,00,000	-	-	
Other non-current investments						
Fixed Deposits			1,13,18,838		48,35,260	
Interest Receivable			80,98,265		73,78,848	
Total Investments			7,50,67,103		3,27,64,108	

Note 13 : Deferred Tax Liability/(Asset)	31 st March 2025	Charge/ (benefit) for the year	31 st March 2024
Deferred Tax Asset			
Expenses provided but allowable in income Tax on payment basis	-	-	-
Provision for doubtful debts	-	-	-
Difference between book depreciation & tax depreciation	-	-	-
Leave Encashment	86,01,688	9,53,187	95,54,875
Gross deferred tax asset (A)	86,01,688	9,53,187	95,54,875
Deferred tax liability			
Difference between book depreciation & tax depreciation		-	-
Others (please specify)	-	-	-
Gross deferred tax liability (B)	-	-	-
Net Deferred Tax Liability/(Asset) (B-A)	(86,01,688)	(9,53,187)	(95,54,875)

Note 14 : Long Term Loans and Advances	31 st March 2025	31 st March 2024
Unsecured		
Advances to Suppliers - Good		
Considered good	6,35,64,335	5,97,15,878
Doubtful	1,15,58,002	1,15,58,002
	7,51,22,337	7,12,73,880
Less: Provision for doubtful advances	(1,15,58,002)	(1,15,58,002)
Total (a)	6,35,64,335	5,97,15,878
Other advances (Including Security Deposit / EMD)		
Considered Good	30,58,06,590	31,15,25,073
Considered Doubtful	-	-
	30,58,06,590	31,15,25,073
Less : Provisions for doubtful balances		
Total (b)	30,58,06,590	31,15,25,073
Total (a + b)	36,93,70,925	37,12,40,950

Note 15 : Inventories	31 st March 2025	31 st March 2024
Stock-in-trade	94,45,08,61,388	23,65,24,82,731
Total	94,45,08,61,388	23,65,24,82,731

Note 16 : Trade receivables*	31 st March 2025	31 st March 2024
Outstanding for a period less than 6 months from the date they are due for receipt		
Secured Considered good	-	-
Unsecured Considered good	16,47,87,98,672	5,97,80,82,000
Doubtful		
Less: Provision for doubtful receivables		
Outstanding for a period exceeding 6 months from the date they are due for receipt	16,47,87,98,672	5,97,80,82,000
Secured Considered good	-	-
Unsecured Considered good	9,87,16,64,651	9,65,69,06,929
Doubtful	1,43,73,755	1,43,73,755
Less: Provision for doubtful receivables	(4,13,73,755)	(4,13,73,755)
	9,84,46,64,651	9,62,99,06,929
Total	26,32,34,63,323	15,60,79,88,929
Note 17: Cash and Bank Balances	31st March 2025	31st March 2024
Cash and cash equivalents		
On current accounts	11,33,47,81,448	15,30,99,21,601
Fixed Deposits		
Deposits with original maturity of less than three months	1,72,44,30,614	1,41,80,76,690
Cheques, drafts on hand/Remittances in Transit	8,80,96,373	1,89,70,000
Cash on hand	2,11,90,785	12,09,929
Total Cash and bank balances	13,16,84,99,220	16,74,81,78,220
Note 18: Short Term Loans and Advances	31st March 2025	31st March 2024
Unsecured		
Advances to Suppliers		
Considered good	2,53,46,39,128	10,53,62,77,264
Doubtful	-	-
	2,53,46,39,128	10,53,62,77,264
Less: Provision for doubtful advances	-	-
Total (a)	2,53,46,39,128	10,53,62,77,264
Other advances		
Considered Good	1,86,00,08,014	3,46,46,21,228
Considered Doubtful	34,574	34,574
	1,86,00,42,588	3,46,46,55,802
Less : Provisions for doubtful balances	(34,574)	(34,574)
Total (b)	1,86,00,08,014	3,46,46,21,228
Prepaid expenses	6,11,12,469	96,03,900
Advances to Employees	4,14,935	12,84,459
Interest Receivable	8,98,99,270	8,25,97,092
Subsidy Receivable from GOI	11,42,833	11,42,832
Share Application money	-	1,50,00,000
Total (c)	15,25,69,507	10,96,28,283
Total (a+b+c)	4,54,72,16,649	14,11,05,26,776
Note 19: Other current assets	31st March 2025	31st March 2024
TDS receivables	53,52,99,661	37,18,79,410
Claims Receivable (Unsecured)		
Considered Good	1,76,90,581	7,77,19,569
Considered Doubtful	1,18,51,750	1,18,51,750
	2,95,42,331	8,95,71,319
Less: Provision for doubtful claims	(1,18,51,750)	(1,18,51,750)
Total	55,29,90,242	44,95,98,979

Note 20 : Revenue from operations	31 st March 2025	31 st March 2024
Sales and Allied Receipts		
Domestic Sale	74,03,32,77,815	57,81,57,09,066
Procurement Income (C.N.A.)	64,60,26,194	85,24,97,382
Export Sale	8,02,93,19,214	1,02,13,94,691
Total Revenue from operations	82,70,86,23,223	59,68,96,01,139

Note 21 : Other income	31 st March 2025	31 st March 2024
Interest income	36,65,22,362	19,40,21,635
Dividend income	30,15,000	30,15,000
Miscellaneous Receipts	4,14,56,572	49,16,730
Profit/(Loss) On Sale Of Fixed Assets	18,190	(59,613)
Rent Received	7,76,84,155	1,14,53,289
Service Charges	11,671	2,08,45,214
Unrealised Forex Gain	9,07,26,506	1,81,53,509
Excess Provisions and Balances Written Back	1,30,41,982	1,03,90,626
Total other income	59,24,76,438	26,27,36,390

Note 22: Cost of goods sold	31 st March 2025	31 st March 2024
Inventory at the beginning of the year	23,65,24,82,732	3,86,65,20,624
Add: Purchases during the year	1,50,94,15,97,956	79,08,79,39,490
Add: Direct Expenses during the year		
Add: Expense on purchase	28,74,36,843	1,44,21,37,311
Less: Price Difference	2,65,26,52,702	2,67,49,33,120
Less: Stock loss in Transit/Storage	1,16,20,35,456	1,37,09,30,633
Add: Procurement expenses(SLA)	1,32,81,387	5,99,14,802
Add: Mill expense and processing charges	2,86,04,79,803	
Add/Less : Any Other Item	11,55,18,140.00	(76,90,08,265)
Less: Inventory at the end of the year	94,45,08,61,388	23,65,24,82,731
Cost of goods sold	79,37,42,11,035	56,85,49,43,013

* Mill expenses and processing charges on closing stock were charged to the Profit and Loss account instead of being added to inventory value.

Note 23: Employee benefits expense	31 st March 2025	31 st March 2024
Salaries, wages, bonus and other allowances	24,32,07,312	12,57,61,877
Contribution to provident and other funds	87,00,910	90,62,239
Gratuity expenses	1,51,09,131	1,48,29,079
Staff welfare expenses	74,16,315	3,68,73,181
Total Employee benefits expense	27,44,33,668	18,65,26,376

Note 24 : Finance cost	31 st March 2025	31 st March 2024
Interest expense On bank loan	1,48,29,902	-
Total Finance cost	1,48,29,902	-

Note 25 : Depreciation	31 st March 2025	31 st March 2024
on tangible assets (Refer note 11)	79,81,036	44,29,812
Total Depreciation	79,81,036	44,29,812

Note 26 : Other Expenses	31 st March 2025	31 st March 2024
Administrative and Other Expenses		
Additional Tax and interest	1,00,48,915	1,38,293
Bank Charges	43,28,941	31,19,284
Communication expenses	11,54,257	6,09,839
Directors Sitting Fee	13,82,000	15,55,000
Legal and professional charges	1,55,91,292	3,69,03,056
Miscellaneous expenses	2,14,20,221	83,35,075
Office Maintenance	3,17,84,750	74,69,370
Postage and Telegrams	2,80,714	2,00,280
Printing and stationery	37,09,268	28,26,335
Rent, Rates and taxes, excluding, taxes on income	9,10,74,499	2,70,51,026
Repairs and maintenance- Others	31,24,460	11,14,541
Repairs and maintenance- Vehicle	10,72,348	32,39,075
GST Reversal Credit	78,91,326	
Provision for doubtful balance	20,56,981	
Travelling expenses including director travel	2,11,86,293	1,37,32,710
Selling And Distribution Expense		
Advertisement and Publicity	28,26,034	20,46,885
Business Promotion Expenses	2,35,36,720	1,12,59,688
Commission & Discounts	1,26,200	-
Distribution & Packing and Forwarding Expenses	44,63,05,041	16,82,80,153
Excess Margin Reverse-Bharat Rice	800	14,76,85,106
Insurance Charges	44,60,908	3,65,235
Rent - Warehouses and Godowns	1,10,77,854	7,54,230
Seminars and Conferences	-	24,12,758
Payment to Auditors		
Statutory Audit & Tax Audit Fees	21,00,000	27,00,000
Concurrent Audit Fees	33,91,218	-
Audit fee of PSF	3,00,000	3,00,000
Total	71,02,31,040	44,20,97,939

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Note 27 : Cash Credit Facility from Canara Bank and Indian Overseas Bank for Price Support Scheme (PSS) was sanctioned and backed with 100% Government of India Guarantee as on 31st March 2025 are as under:

(Amount in ₹)

Bank Name	Amount Sanctioned ₹	Amount Utilized ₹
Canara Bank	58,33,00,00,000.00	55,42,48,52,269.19
Indian Overseas Bank	11,67,00,00,000.00	5,29,50,24,571.14
TOTAL	70,00,00,00,000.00	60,71,98,76,840.33

Note 28 : Contingent Liabilities

(a) Identified Claims against the Federation not acknowledged as debts as on 31.03.2025.

	Current year ₹	Previous year ₹
(i) Trading/Operational	1276.02 Lakhs	3843.40 Lakhs
(ii) Others	1061.81 Lakhs	423.07 Lakhs

(b) Guarantees issued by the banks on behalf of the Federation

	Current year	Previous year
(i) Trading/Operational	24.50 Lakhs	24.50 Lakhs

Sales Tax demands in appeal

	Current year	Previous year
(i) Trading/Operational	2887.07 Lakhs	2464.80 Lakhs

(d) Liabilities arising if any, out of cases filed by the ex-employees (except Ahmedabad) amount unascertainable.

(e) As on the reporting date, some legal cases are reported to be pending against the Federation across various branches. However, the detailed status of these cases, including the quantum of contingent liabilities or potential financial implications is presently unascertainable.

The Federation has not provided for the aforesaid tax liability in the books of accounts, as the matters are pending before the concerned adjudicating authorities. The Management believes that the Federation will succeed in the pending appeals; hence, no provision has been considered necessary. Further, no provision for interest on the said demand has been made, and the same has been disclosed under contingent liabilities.

Note: Traces demand outstanding on the portal is ₹47,84,076 for the period till 31-03-2025 which is under process for rectification and not covered in above contingent liabilities.

Note 29 : Debtors, Creditors, Advance to supplier, Advance received from customer, EMD, Sweep-in-accounts, FDRs, accrued interest on FDRs, expense payable, other liabilities & Provisions and Security deposits are subject to confirmation and reconciliation with the respective parties. The Federation is in the process of reconciling the above accounts. On such reconciliation and specific identification, necessary adjustments and provisions, wherever required shall be made in the books of account.

As on date of Balance sheet amount receivable from DOCA is ₹1410,32,54,900/- (Previous year ₹814,21,47,520/-), which is a substantial amount. The balance receivable from the Department of Consumer Affairs (DOCA) has been verified and vetted up to the financial year 2022-23.

Note 30 : Estimated liability towards capital commitments on ongoing contracts, which are not yet completed and not provided for, amounts to NIL (Previous Year: NIL).

Note 31 : Foreign remittances amounting to ₹18.39 Lakhs had been credited by NCCF bankers during the year 2002-03, presumingly against exports effected by M/s City Shoes. This amount has been kept separately in the Fixed Deposit pending any claim from the remitter. In terms of the Agreement, an arbitration award dated 20.07.2005 of ₹4.45 crores plus interest @ 10% from 26.04.2004 till settlement in favour of the federation is under process of execution in the Hon'ble High Court of Delhi. Separate suit for recovery has been filed in the Hon'ble Delhi High Court.

Note 32 : Federation has long term investments amounting to ₹6,99,83,913/- valued at cost (Previous Year

₹3,27,64,108/-). Investments have been stated at cost except where management feels that there has been diminution in the value of investments.

Note 33 : Claims have been lodged with Ministry of Agriculture & Farmers Welfare and Ministry of Consumers Affairs, Government of India on account of PSS and PSF operation respectively. The amount receivable is subject to reconciliation and confirmation from respective ministry. On such reconciliation and specific identification, necessary adjustments and provisions, wherever required shall be made in the books of accounts.

Note 34 : The quality and valuation of stock in hand is being done based on Warehousing Receipts issued by Central/State Warehousing Corporation. The quantity, quality and condition of stock kept in warehouses is the joint responsibility of SLA, surveyors and Central/State Warehousing Corporation. NCCF Management is relying upon invoices/documents of the Member Marketing Federations / societies making purchases of agricultural commodities on behalf of the Federation in respect of moisture content, quality, farmer produce, rate and weight and deviation, if any, is dealt with accordingly.

Note 35: Employee Benefit

As Per Accounting Standard 15 "Employee Benefits", The Disclosures As Defined Are Given Below

Defined Contribution Plans

Contribution to Defined Contribution Plans, recognized as expense for the year is as under:

Defined Benefit Plan

i) Reconciliation of opening and closing balances of Defined Benefit Obligation

(Amount in ₹)

	Leave Encashment (Privilege Leave Benefits)	
	2024-25	2023-24
Defined Benefit Obligations at the beginning of the year	378,91,913	349,84,193
Current Service Cost	16,54,218	45,80,261
Add: On Acquisition /Transfer		
Interest Cost	25,33,313	24,62,906
Actuarial (Gain) / Loss	(7,59,868)	12,43,288
Benefits Paid	(71,45,210)	(53,78,735)
Defined Benefit Obligations at the end of the year	3,41,74,366	3,78,91,913
Leave Encashment - Other Long-Term Employee Benefits		
Current Liability	7,19,246	54,14,012
Non-Current Liability	3,34,55,120	3,24,77,901
Total	3,41,74,366	3,78,91,913

ii) Reconciliation of the Fair Value of Assets and Obligations

Particulars	Leave Encashment (Privilege Leave Benefits)	
	2024-25	2023-24
Fair Value of Plan Assets	-	-
Present Value Obligation	3,41,74,366	3,78,91,913
Amount Recognized in Balance sheet (Deficit)	(3,41,74,366)	(3,78,91,913)

iii) Expenses recognized during the year

Particulars	Leave Encashment (Privilege Leave Benefits)	
	2024-25	2023-24
In Income Statement		
Current Service Cost	16,54,218	45,80,261
Interest Cost	25,33,313	24,62,906
Expected Return on Plan Assets	-	-
Actuarial (Gain) / Loss	(7,59,868)	12,43,288
Net Cost	34,27,663	82,86,455

iv) Actuarial Assumptions

Mortality Table (IALM) 2012 - 14	Leave Encashment (Privilege Leave Benefits)	
	2024-25	2023-24
Discount Rate (Per Annum)	6.80% p.a.	7.20% p.a.
Expected Rate of Return on Plan Assets (Per Annum)	Not applicable	Not applicable
Rate of Escalation in Salary (Per Annum)	3.00% p.a.	3.00% p.a.

The estimates of rate of escalation in salary considered in actuarial valuation, takes into account inflation, seniority promotion and other relevant factors including supply and demand in the employment market, the above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of Plan assets held, assessed risks, historical results of return on plan assets and the Group's policy for plan assets management.

v) The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2024-25.

vi) These plans typically expose the Group to actuarial risks such as: investment risk, interest risk, longevity risk and salary risk.

Investment Risk

In case of funded plans, the value of the plan assets may not match the fair value of the underlying instruments, leading to volatility in the funded status.

Liquidity Risk

Certain employees, particularly those with higher salaries and long service, may accumulate significant benefits. Their retirement or resignation could create a sudden cash outflow requirement.

Actuarial Risk

The cost of the benefits depends on a number of assumptions such as salary growth, withdrawal rates, and mortality rates. Any adverse experience compared to these assumptions can result in an increase in the obligation.

Legislative Risk

Any change in applicable laws or regulations (e.g., leave policies mandated under the Shops and Establishments Act) could result in higher benefit payouts and increased liability.

Market Risk

Changes in market interest rates affect the discount rate used for valuation. A decrease in the discount rate increases the obligation, while an increase reduces it.

Note 36 : The Federation has initiated the process of identifying suppliers who qualify under the definition of Micro, Small and Medium Enterprises as per the MSME Development Act, 2006. Some of the suppliers have not yet confirmed their MSME status, accordingly the disclosure is based to the extent confirmations are received and the information available with the Federation. Further, the Federation has relied on information received from vendors. No provisioning has been made against claims of interest on delayed payments under MSMED Act.

Note 37 : In the opinion of the Management, realizable value of current assets, loans and advances is not less than the amount at which these are stated in the Balance Sheet except stated otherwise.

Note 38 : The Deferred Tax Assets (Net) as on 31.03.2025 has been recognized in the books of account of the Federation since there is reasonable certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized. Calculation of Deferred tax asset is as below:

As per Accounting Standard (AS-22) on Accounting for taxes on income issued by ICAI, the computation of deferred tax liability/asset as on 31st March, 2024 comprises of following:

Particulars	(Amount in ₹)	
	Year ended 31.03.2025	Year ended 31.03.2024
a) Deferred Tax Liability		
Related to Fixed Assets		
Depreciation as per Books of Accounts	-	44,29,813
Depreciation as per Income Tax Act	-	43,60,363
Difference in Balances	-	69,450
Tax Rates		
b) Deferred Tax Assets	-	-
Related to Fixed Assets	-	-
Depreciation as per Income Tax Act	-	-
Difference in Balances	-	-
Disallowance as per Income Tax	-	-
Provision for Leave Encashment	3,41,74,366	3,78,91,913
Provision for doubtful debts	-	-
Provision for doubtful Balances/claims	-	-
Disallowance u/s 43B	0.00	0.00
Deduction of VRS	-	-
Net Timing Difference:	3,41,74,366	3,79,61,363
Tax Rates	25.17%	25.17%
Deferred Tax Assets (Net)	86,01,688	95,54,875

Note 39: The Federation is in the process of reconciliation of VAT, Goods and Service Tax (GST), GST TDS and Income Tax TDS Receivable at branch level. The necessary effect, if any will be accounted for in the Books of Accounts after reconciliation in subsequent period.

Note 40 : Bifurcation of Current and Non-current

The Federation has taken steps to bifurcate the assets and liabilities into current and non-current during the current financial year 2024-25 to the extent possible.

Note 41 : Income Tax

Necessary provision for Income Tax has been made in the books of accounts for the financial year 2024-25

Note 42 : Transactions with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)

a. Reciprocal Membership Arrangement

As per Clause 5(G) of the Bye-Laws of the National Cooperative Consumers' Federation of India Ltd. (NCCF), membership of the National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) in NCCF is on a reciprocal basis.

b. Share Capital Transactions

i) NAFED allotted shares to NCCF amounting to ₹1.00 crore, evidenced by Share Certificate No. 497 dated 04.01.2018 and communicated via letter No. HO/FA/FIN/Dividend/2019-20/M.No.-29 dated 01.01.2021.

ii) In reciprocity, NCCF remitted ₹1.00 crore to NAFED towards proposed allotment of shares.

iii) However, there was a case going on due to which NCCF did not allot shares to NAFED. Accordingly:

- i. The amount of ₹1.00 crore received from NAFED has been disclosed under Current Liabilities.
- ii. The amount of ₹1.00 crore paid to NAFED has been reflected under Sundry Advances.

c. Dividend Received from NAFED

Since the transfer of ₹1.00 crore towards shareholding in NAFED has not been treated as an investment in the books of NCCF, dividend payments received from NAFED are not recognized as income. Instead, these have been classified under Current Liabilities.

Dividend payments received from NAFED amounting to ₹92.00 lakhs during FY 2018-19 to FY 2023-24 are detailed below:

Financial Year	Dividend Amount in INR
2018-19	12,00,000
2019-20	20,00,000
2020-21	15,00,000
2021-22	15,00,000
2022-23	15,00,000
2023-24	15,00,000
Total	92,00,000

As a result, the total amount reflected under Sundry Liabilities in the Balance Sheet is as follows:

- ₹1,00,00,000 - Amount received from NAFED for share capital (shares not allotted)
 - ₹92,00,000 - Dividend received from NAFED (not recognized as income)
- Total: ₹1,92,00,000

The matter, which was previously under litigation, has since been withdrawn vide Hon'ble High Court Order No. W.P.(C) 10588/2018 & CM APPL.41282/2018 dated 23.12.2024. The issue is now being placed before the Board of Directors for a final decision regarding the admission of NAFED as a member and the appropriate accounting treatment of the related transactions.

Note 43: Dividend

Further Dividend Payable shown in Note No. 3 is outstanding for earlier years amounting to ₹4,05,96,305/- which is not approved by Board.

Note 44: NCCF was given a procurement target of procuring 246342.99 MTS of onion under PSF scheme, of which NCCF Nashik branch procured a total of 242136.410 MTS of onion during the period from April to July 2024. The disposal plan of the onion was released in August 2024 directing the CNAs to start disposing from 2nd September, 2024 onwards acting on which the procuring branch started inter-branch movement of onion for local sales nationwide. Actual sales of the onion started in the month of November 2024. Due to the facts that the onion generally having shelf life of 3-4 months and delayed disposal, majority of the onion was rotten and became hazardous and unfit for human consumption and had to be sold for significantly lower rate of 3-4 per Kgs, as approved by our Nashik Branch Level committee after reviewing the stock position and quality in their report dated 25.10.2024 regarding "Disposal of Onion under PSF Rabi 2024 Scheme- Sale of B-Grade Onion". Also, as suggested by the DoCA and mandated by our own policy, sale of B Grade onions was to be done through online portal to ensure transparency. But, in the urgency and need of the hour, sales were done manually to expedite the process so as to prevent the federation from legal actions of local municipalities, foreseen by the branch members due to presence of hazardous onions in local mandis (public place). Even, some of the onions were dumped in the landfills or dumping ground at no recovery rate.

The NCCF Nashik branch has procured a total of 242136.410 MTS of onion and the DoCA policy, stating that there should be 63% recovery in Grade A onion which implies on the Nashik branch to dispatch a total of 152545.938 MTS of onion. The Nashik branch has dispatched only 149993.3938 MTs of Grade A onion (as per the Supply Valid Portal) leaving the branch short of 2552.54 MTs of onion.

This short 2552.54 MTs of onion was due to FPOs which were, under contract, supposed to dispatch 63% of A grade onion. Due to non-compliance, the amount due to them has been adjusted against the EMD (Earnest Money Deposit), Bank Guarantee, and composite expenses. For the remaining balance amount, the Federation has initiated recovery proceedings by lodging FIRs against the parties. In total, 52 parties defaulted in dispatching Grade A onion, of which FIR has been lodged against 10 parties.

Note 45: Details/Information required as per AS 3 (Cash Flow statement), AS-17 (segment reporting)

I) Segment Reporting

Commodity-wise details of items of goods traded by the Federation are forming part of Financials for the year ended 31st March, 2025 as per Annexure 1.

(Amount in ₹)

Particulars	Year ended	Year ended
	31 st March 2025	31 st March 2024
Segment revenues (Sales)		
India	7466,74,97,483	5866,82,06,448
Rest of the world	802,93,19,214	102,13,94,691
Total	8269,68,16,697	5968,96,01,139

ii) Cash Flow statement

Attached as Annexure-II

Note 46: Related Party Disclosure

Key Managerial Personnel:

1. Smt. Anice Joseph Chandra (Managing Director).

Transactions with related parties

Particulars	(₹.in Lakhs)	(₹.in Lakhs)
Opening Balance	-	-
Transaction during the year (Managerial Remuneration)	41.33	41.35
Closing Balance	-	-

Note 47: Paise have been rounded off to nearest Rupee.

Note 48: Previous year's figures have been regrouped/re-arranged, wherever considered necessary to make them comparable with those of the current year.

For and on behalf of
National Cooperative Consumers' Federation of India Limited

Govind Joshi
AM (A/c's)

Ashok Kumar
DM (A/c's)

Divya Sood
In-charge (A&F)

Anice Joseph Chandra
Managing Director

For Tarun Kandhari & Co LLP
Chartered Accountants
Firm Regn. No.: 006108C/N500042

For S.S. Periwal & Co.
Chartered Accountants
Firm Regn. No.: 001021N

For PSMG & Associates
Chartered Accountants
Firm Regn. No.: 008567C

CA Renu Suri
Partner
M. No.: 091662
UDIN: 25091662BMKVL41561

CA Pankaj Periwal
Partner
M. No.: 096086
UDIN: 25096086BMKBKU5993

CA Suhas Basu
Partner
M. No.: 052684
UDIN: 25052684BMJOWI5807

Place: Delhi

Date:

Information About Business Segments For The Year Ending 31st March, 2025

(Figures in ₹)

S.No.	Reportable Segments	Consignificated Goods	Groceries	General Merchandise	Textiles	Import/Export	Construction	Agri Inputs	Housing Project	Total
Segment Revenue										
	Sales Revenue	45,65,748	70,73,71,0,321	1,91,33,40,508	66,95,68,910	8,02,93,19,214	85,90,45,514	49,56,73,009		82,70,86,23,223
	Less: Cost of goods sold	44,39,401	67,76,81,70,642	1,85,80,42,960	65,20,45,567	7,77,89,10,891	83,07,11,212	48,18,90,363		79,37,42,11,035
1	Segment Result	1,26,348	2,96,89,39,679	5,52,97,549	1,75,23,342	25,04,08,322	2,83,34,302	1,37,82,646	-	3,33,44,12,188
	Other Revenue									59,24,76,438
	Total Revenue									3,92,68,88,626
Segment Result										
	Unallocable Expenses									98,08,12,216
2	Extraordinary item									-
	Net Profit / (Loss) before Interest, Dep. & Tax									2,94,60,76,410
	Interest									1,48,29,902
	Depreciation									79,81,036
	Net Profit / (Loss) before Income Tax									2,92,32,65,472
	Income Tax									75,79,53,187
	Net Profit / (Loss) after Income Tax & FBT									2,16,53,12,285
Assets & Liabilities **										
	Segment Assets									
	Fixed Assets									11,37,32,440
	Non-Current Assets									38,90,54,041
3	Current Assets, Loans & Advances									1,39,03,19,49,394
	Investments									7,50,67,103
	Total Assets									1,39,60,98,02,978
Segment Liabilities **										
	Capital Employed									5,40,27,30,307
	Non-Current Liabilities									7,47,70,44,440
4	Current Liabilities & Provisions									1,26,73,00,28,231
	Total Liabilities									1,39,60,98,02,978

Consolidated Commodity Wise Accounts For The Year Ending 31st March, 2025

Annexure-1
(Figures in Rs.)

Particulars	Complicated Goods	Groceries (Including PSF, PSS, MSP & Bharat Brand)	General Merchandise	Textiles	Import/Export	Construction	Agri Inputs	NLR Medician	Housing Project	Total
SALES (A)										
Sales	45,65,748	80,39,74,95,127	1,91,33,40,508	66,95,68,910	8,02,93,19,214	85,90,45,514	49,56,73,009	-	-	92,16,90,08,029
Sales of By-Product	-	1,61,11,21,558	-	-	-	-	-	-	-	1,61,11,21,558
Accural Revenue: Procurement (C.N.A.)	-	64,60,26,194	-	-	-	-	-	-	-	64,60,26,194
Stock Transfer (Out)	-	-	-	-	-	-	-	-	-	-
Inter-Branch Sale	-	-11,71,75,32,558	-	-	-	-	-	-	-	-11,71,75,32,558
Total	45,65,748	70,73,71,10,321	1,91,33,40,508	66,95,68,910	8,02,93,19,214	85,90,45,514	49,56,73,009	-	-	82,70,86,23,223
COST OF GOODS SOLD (B)										
Opening Stocks	-	23,35,92,35,715	-	-	-	-	17,77,36,260	-	11,55,10,756	23,65,24,82,731
Purchases during the year	44,39,401	1,51,23,02,76,263	1,85,80,74,410	65,20,45,567	7,77,89,10,891	83,07,11,212	30,46,70,771	-	-	1,62,65,91,30,515
Less: Purchase Return	-	-	-	-	-	-	-	-	-	-
Stock Transfer (In)	-	-	-	-	-	-	-	-	-	-
Inter-Branch Purchase	-	-11,71,75,32,558	-	-	-	-	-	-	-	-11,71,75,32,558
Total Amount	44,39,401	1,62,87,19,81,420	1,85,80,74,410	65,20,45,567	7,77,89,10,891	83,07,11,212	48,24,07,031	-	11,55,10,756	1,74,59,40,80,688
Add: Expenses on Purchase	-	28,74,36,843	-	-	-	-	-	-	-	28,74,36,843
Add: Price Difference/Adjusted Expenses	-	-2,65,26,52,702	-	-	-	-	-	-	-11,55,10,756	-2,76,81,63,458
Add: Lost in Transit/Shortages (If Any)	-	-1,16,20,42,840	-	-	-	-	-	-	-	-1,16,20,42,840
Add: S.L.A Expenses	-	1,32,81,387	-	-	-	-	-	-	-	1,32,81,387
Add: Milling Expenses and Processing (Bharat Brand)	-	2,46,95,57,899	-	-	-	-	-	-	-	2,46,95,57,899
Add: Milling Expenses and Processing (Other than Bharat Brand)	-	39,09,21,904	-	-	-	-	-	-	-	39,09,21,904
Less: Gain during the year (If any)	-	-	-	-	-	-	-	-	-	-
Less/Add: any other (Specify if any)	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	-	94,45,03,13,270	31,450	-	-	-	5,16,668	-	-	94,45,08,61,388
Total (B)	44,39,401	67,76,81,70,642	1,85,80,42,960	65,20,45,567	7,77,89,10,891	83,07,11,212	48,18,90,363	-	-	79,37,42,11,035
Gross Profit (A-B)	1,26,348	2,96,89,39,679	5,52,97,549	1,75,23,342	25,04,08,322	2,83,34,302	1,37,82,646	-	-	3,33,44,12,188
Percentage of Gross Margin to Sales										
Current Year	2.77	4.2	2.89	2.62	3.12	3.3	2.78	-	-	4.03
Previous Year	2.72	4.92	2.28	2.75	1.74	3.68	2.48	-	-	4.75

Annexure -13
Figures in Ru.Consolidated Grocery Commodity Wise Accounts For The Year Ending 31st March, 2025

Particulars	Domestic SMS Used 22-23	Domestic (Imported Used)	Domestic (Imported Tur)	Imported of Domestic Masoor	Gram Babi	Masur Babi	Domestic Tur Moong	Domestic Tur KMS 23-24	Chana B-24	Meong 24-25	Urud Khalif 24-25	Tur Khalif 24-25	PSF Onion Auction	PSF Onion Retail	Total PSF
SALES (A)															
Sales	1,06,67,742	35,74,90,304	33,68,00,952	3,35,81,54,572	-	49,93,60,273	-	9,90,00,000	-	-	-	-	7,06,53,21,693	89,72,12,569	12,63,00,08,105
Sales of By-Product	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Revenue Provisionment (C/LA)	-	-98,65,695	-214,63,529	-7714,33,709	-	-	-	1,53,88,810	1,46,55,431	-	5,19,592	-	17,69,11,759	-	69,12,660
Stock Transfer (Out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-Branch Sale	-	-25,28,72,400	-7,98,10,052	-55,23,04,500	-	-1,96,35,000	-	-	-	-	-	-	-2,74,97,51,393	-1,24,94,60,905	-49,02,836,25
Total (A)	1,06,67,742	9,47,52,209	23,65,28,371	2,63,44,16,364	47,97,25,273	47,97,25,273	9,90,00,000	1,55,88,810	1,46,55,431	-	5,19,592	-	4,49,84,82,059	-35,22,48,336	7,75,40,84,515
COST OF GOODS SOLD (B)															
Opening Stocks	19,92,35,771	34,58,95,536	33,30,9,809	16,57,32,96,504	36,27,280	3,31,57,64,999	16,86,713	29,23,96,932	13,88,36,300	-	-	-	-	-	21,20,37,59,844
Purchases during the year	-	-	-	-	-	-	-	62,35,52,426	58,62,14,451	-	2,07,83,771	-	10,30,98,41,452	91,37,17,622	12,45,41,09,663
Less: Purchase Return	-	-	-	-	-	-	-	-	-	6,42,40,29,837	-	-	-	-	6,42,40,29,837
Stock Transfer (In)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-Branch Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-2,74,97,51,393	-1,24,94,60,905	-3,99,92,12,298
Total Amount	19,92,35,771	34,58,95,536	33,30,9,809	16,57,32,96,504	36,27,280	3,31,57,64,999	16,86,713	29,23,96,932	58,62,14,451	6,42,40,29,837	2,07,83,771	-	7,56,00,90,060	-33,57,43,283	36,08,26,87,047
Add: Expenses on Purchase	-	-	-	-	-	-	-	-	-	-	-	-	31,68,268	-	31,68,268
Add: Price Difference Adjusted Expenses	-10,66,774	1,37,32,683	5,13,19,219	-57,85,42,141	-	-67,27,741	-	-2,95,06,974	-	-	-	-	-2,09,58,15,057	-1,03,969	-2,64,81,32,745
Add: Loss in Transit Shortages (if Any)	-	-15,37,915	-18,62,779	-	-25,435	-	-	-	-	-	-	-	-114,32,10,833	-1,53,99,094	-1,16,20,35,456
Add: S.L.A Expenses	-	-	-	-	-	-	-	7,211,41	58,62,145	-	2,07,836	-	-	-	1,32,81,387
Add: Milling Expenses and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing (Brand Brand)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Milling Expenses and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing (Other than Brand Brand)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Gain during the year (if Any)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Loss other (Specify if any)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	18,75,01,255	-	4,38,75,910	12,63,65,99,791	36,01,845	2,80,96,76,996	16,86,713	76,23,88,726	58,62,14,450	6,42,40,29,837	2,07,83,771	-	46,62,137	-	23,64,49,11,319
Total (B)	1,06,67,742	35,74,90,304	33,68,00,940	3,36,81,54,572	49,93,60,273.00	49,93,60,273.00	9,90,00,000	72,31,406	58,62,146	-	2,07,836	-	4,31,06,70,300	-35,22,48,336	8,64,40,77,883.00
Gross Profit (A-B)	-	-26,27,38,094	-10,02,75,569	-72,37,38,209	-	-1,96,35,000	-	83,77,404	87,93,285	-	311,756	-	17,69,11,759	-	-90,99,92,669

Consolidated Grocery Commodity Wise Accounts For The Year Ending 31st March, 2025

Annexure - LI
(Figures in ₹)

Particulars	Moong Summer-24	Soyabean MSP	Moong MSP/ Green Gram	Urad / Black Gram	Groundnut Kharif	Groundnut Rabi	Sunflower MSP	Bengal Gram	Tur/Red Gram	Total PSS
SALES (A)										
Sales	47,65,149	-	-	-	-	-	-	-	-	47,65,149
Sales of By-Product	-	-	-	-	-	-	-	-	-	-
Accrual Revenue: Procurement (C.N.A)	10,26,73,334	25,65,85,135	6,35,662	1,85,695	22,18,63,270	-	3,49,876	-	48,83,076	58,71,76,048
Stock Transfer (Out)	6,42,40,29,837	-	-	-	-	-	-	-	-	6,42,40,29,837
Inter-Branch Sale	-	-	-	-	-	-	-	-	-	-
Total (A)	6,53,14,68,320	25,65,85,135	6,35,662	1,85,695	22,18,63,270	-	3,49,876	-	48,83,076	7,01,59,71,034
COST OF GOODS SOLD (B)										
Opening Stocks	-	-	-	-	-	-	-	-	-	-
Purchases during the year	10,26,49,50,867	25,65,85,13,490	6,35,15,888	1,85,69,560	22,18,63,27,184	7,17,58,035	3,82,62,952	8,44,675	6,07,77,26,482	64,38,04,69,133
Less: Purchase Return	-	-	-	-	-	-	-	-	-	-
Stock Transfer (In)	-	-	-	-	-	-	-	-	-	-
Inter-Branch Purchase	-	-	-	-	-	-	-	-	-	-
Total Amount	10,26,49,50,867	25,65,85,13,490	6,35,15,888	1,85,69,560	22,18,63,27,184	7,17,58,035	3,82,62,952	8,44,675	6,07,77,26,482	64,38,04,69,133
Add Expenses on Purchase	-	-0	-	-	-20	-	-	-	-	-20
Add Price Difference/Adjusted Expenses	-9,77,269	-	-	-	-	-	-	-	-	-9,77,269
Add Loss in Transit/Shortages (If Any)	-	-	-	-	-	-	-	-	-	-
Add S.L.A Expenses	-	-	-	-	-	-	-	-	-	-
Add Milling Expenses and Processing (Bharat Brand)	-	-	-	-	-	-	-	-	-	-
Add Milling Expenses and Processing (Other than Bharat Brand)	-	-	-	-	-	-	-	-	-	-
Less: Gain during the year (If any)	-	-	-	-	-	-	-	-	-	-
Less/Add: any other (Specify if any)	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	3,83,51,78,611	25,65,85,13,490	6,35,15,888	1,85,69,560	22,18,63,27,165	7,17,58,035	3,82,62,952	8,44,675	6,07,77,26,482	57,95,06,96,857
Total (B)	6,42,87,94,987	0	-	-	0	-	-	-	-	6,42,87,94,987
Gross Profit (A-B)	10,26,73,333	25,65,85,135	6,35,662	1,85,695	22,18,63,270	-	3,49,876	-	48,83,076	58,71,76,047

Consolidated Grocery Commodity Wise Accounts For The Year Ending 31st March, 2025

Particulars	MSP			Annexure - LI (Amount in ₹)
	Wheat MSP	Paddy MSP	Maize MSP	Total MSP
SALES (A)				
Sales	1,89,86,96,653	2,82,40,55,920	15,52,44,313	4,87,79,96,886
Sales of By-Product	-	-	-	-
Accrual Revenue: Procurement (C.N.A)	1,80,92,480	3,38,45,006	-	5,19,37,486
Stock Transfer (Out)	-	-	-	-
Inter-Branch Sale				
Total (A)	1,91,67,89,133	2,85,79,00,926	15,52,44,313	4,92,99,34,372
COST OF GOODS SOLD (B)				
Opening Stocks	-	-	-	-
Purchases during the year	1,80,92,55,404	11,32,48,28,529	30,94,58,044	13,44,35,41,976
Less: Purchase Return	-	-	-	-
Stock Transfer (In)	-	-	-	-
Inter-Branch Purchase	-	-	-	-
Total Amount	1,80,92,55,404	11,32,48,28,529	30,94,58,044	13,44,35,41,976
Add Expenses on Purchase	8,94,56,005	16,02,48,962	1,87,40,646	26,84,45,613
Add Price Difference /Adjusted Expenses	-	-	-	-
Add Loss in Transit /Shortages (If Any)	-7,384	-	-	-7,384
Add. S.L.A Expenses	-	-	-	-
Add. Milling Expenses and Processing (Bharat Brand)	-	-	-	-
Add. Milling Expenses and Processing (Other than Bharat Brand)	-	-	-	-
Less: Gain during the year (If any)	-	-	-	-
Less/Add: any other (Specify if any)	-	-	-	-
Less: Closing Stock	-	8,48,18,61,400	17,21,17,067	8,65,39,78,467
Total (B)	1,89,87,04,025	3,00,32,16,091	15,60,81,623	5,05,80,01,739
Gross Profit (A-B)	1,80,85,108	-14,53,15,165	-8,37,310	-12,80,67,367

Consolidated Grocery Commodity Wise Accounts For The Year Ending 31st March, 2025

(Figures in ₹)

Particulars	Bharat Atta	Bharat Rice	Bharat Moong Dal	Bharat Moong Sabut	Bharat Chana Dal	Bharat Chana Whole	Bharat Masur Dal	Total Bharat Brand
SALES (A)								
Sales	7,34,77,16,916	7,74,71,37,141	9,49,01,833	30,69,69,654	16,95,71,07,796	46,42,11,227	91,38,622	32,92,71,83,189
Sales of By-Product	-	65,07,34,210	-	-	96,01,49,948	2,37,400	-	1,61,11,21,558
Accrual Revenue: Procurement (C.N.A)	-	-	-	-	-	-	-	-
Stock Transfer (Out)	-	-	-	-	-	-	-	-
Inter-Branch Sale	-40,62,27,892	-1,56,342	-9,23,03,760	-31,27,500	-5,38,80,82,159	-92,20,65,602	-26,78,257	-6,81,46,41,513
Total (A)	6,94,14,89,024	8,39,77,15,009	25,99,07,73	30,38,42,154	12,52,91,75,595	-45,76,16,976	64,60,365	27,72,36,63,234
COST OF GOODS SOLD (B)								
Opening Stocks	27,15,45,832	14,95,43,496	2,20,46,829	30,64,91,873	1,27,56,04,400	-	-	2,02,52,32,430
Purchases during the year	6,61,19,30,847	7,96,82,08,252	29,98,27,524	36,29,175	15,86,71,33,943	80,97,63,474	2,03,55,107	31,58,08,48,321
Less: Purchase Return	-	-	-	-	-	-	-	-
Stock Transfer (In)	-	-	-	-	-	-	-	-
Inter-Branch Purchase	-40,62,27,892	-1,56,342	-9,23,03,760	-31,27,500	-5,38,80,82,159	-92,20,65,602	-26,78,257	-6,81,46,41,513
Total Amount	6,47,72,48,787	8,11,75,95,407	22,95,70,592	30,69,93,548	11,75,46,56,184	-11,23,02,129	1,76,76,851	26,79,14,39,239
Add: Expenses on Purchase	71,77,275	78,75,750	-	-	3,18,533	-	-	1,53,71,558
Add: Price Difference/Adjusted Expenses	-	-	-36,55,424	-	-	-	-	-36,55,424
Add: Loss in Transit/Shortages (If Any)	-	-	-	-	-	-	-	-
Add: S.L.A Expenses	-	-	-	-	-	-	-	-
Add: Milling Expenses and Processing (Bharat Brand)	73,45,02,158	25,73,69,694	57,99,028	44,090	1,44,75,76,828	2,32,22,167	10,43,944	2,46,95,57,899
Add: Milling Expenses and Processing (Other than Bharat Brand)	-	-	-	-	-	-	-	-
Less: Gain during the year (If any)	-	-	-	-	-	-	-	-
Less/Add: any other (Specify if any)	-	-	-	-	-	-	-	-
Less: Closing Stock	82,64,58,577	63,14,86,524	23,43,68,851	80,869	1,55,74,45,539	41,57,39,036	1,29,93,015	3,67,85,72,412
Total (B)	6,39,24,69,642	7,75,13,54,327	-26,54,655	30,69,56,758	11,64,51,06,006	-50,48,18,997	57,27,779	25,59,41,40,859
Gross Profit (A-B)	54,90,19,382	64,63,60,682	52,52,728	-31,14,604	88,40,69,578	4,72,02,022	7,32,586	2,12,95,22,375

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NCCF

GLIMPSES OF NCCF



Extension Activities





**Leaders of Change:
Shaping the Future of Cooperation!**

Collaboration for Progress, Innovation for Growth!

Ravindra Bhawan, Agartala, Tripura

Bharat Brand



NCCF In Mahakumbh 2025



Procurement Activities



International year of cooperatives



Key Convergence Meetings and MoUs



New Employees Induction



Annual General Meeting 2024





Zambian Delegation Visit



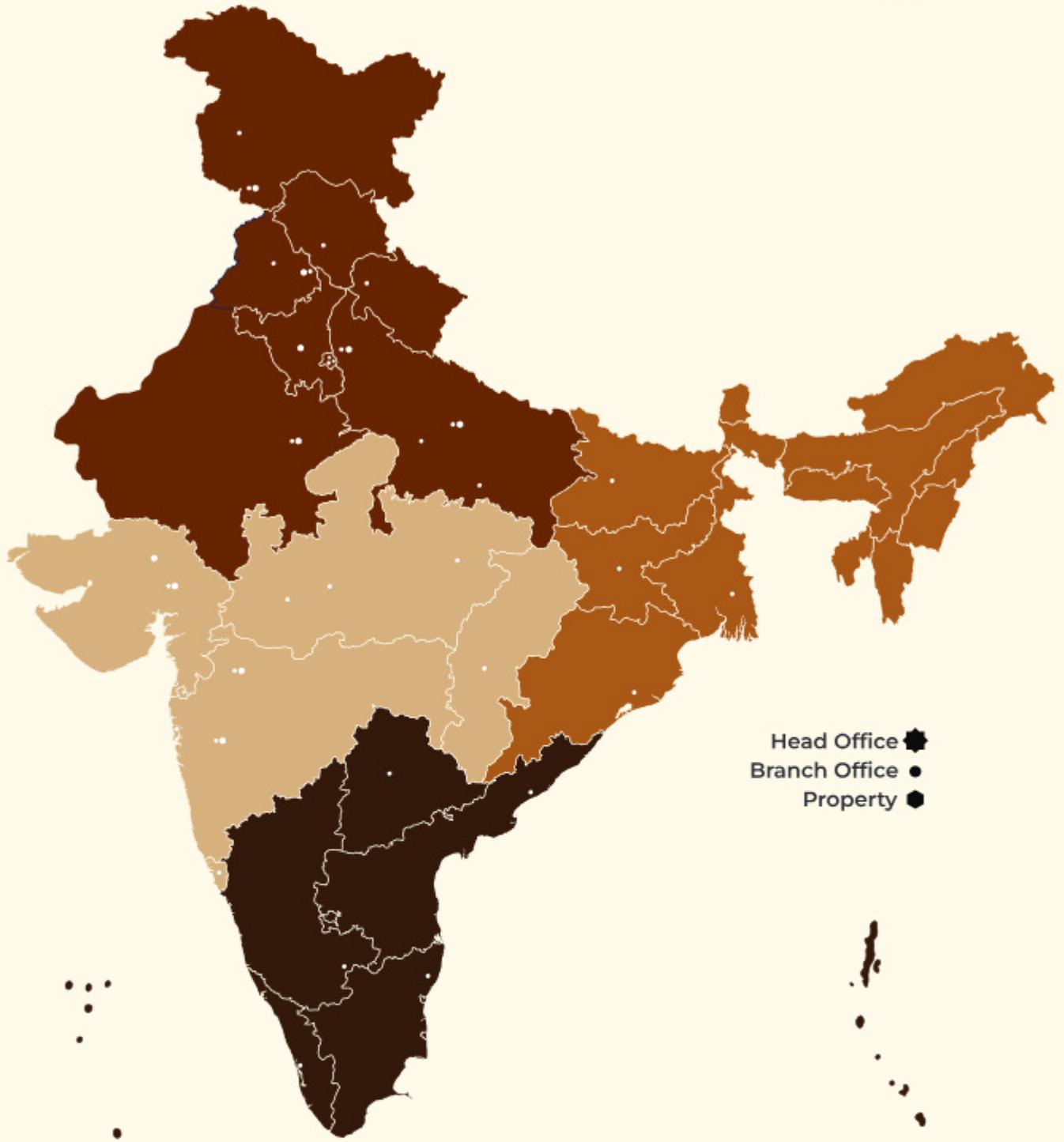
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BRANCH OFFICES





Organisation's Immovable Assets

Mohali, Bhiwani, Okhla, Nehru Place, Jaipur, Unjha Plant, Ahmedabad Lucknow, Noida, Nashik, Pune

North Zone

Chandigarh, Delhi, Dehradun, Jaipur, Jammu, Kanpur, Lucknow, Noida, Shimal, Srinagar & Varanasi

East zone

Bhubaneshwar, Guwahati, Kolkata, Patna & Ranchi

West Zone

Ahmedabad, Bhopal, Indore, Satna, Mumbai, Nashik, Pune & Raipur

South Zone

Bangalore, Chennai, Hyderabad, Vishakhapatnam & Kochi

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ACKNOWLEDGEMENTS



Acknowledgment and Conclusion

The year 2024-25 was a dynamic and purposeful chapter for NCCF. We strengthened our core responsibilities and also explored new areas, guided by the spirit of working together with other cooperatives. This approach helped us grow and serve better. Our efforts this year have built a strong base for future progress. We are now better prepared to support the Government goals-especially helping farmers earn more and making sure consumers receive essentials at affordable value. NCCF will continue to focus on teamwork, innovation, and service to improve lives across the nation.

We understand that the coming year may bring challenges like changing market conditions, growing competition, and shifting consumer needs. Still, we are confident that with strong support of the Government, our members, and all our partners, NCCF will meet these challenges with resilience and determination.

We are grateful for the trust placed in NCCF by Government of India, especially the Department of Consumer Affairs, Department of Agriculture and Farmers Welfare and the Ministry of Cooperation. We also sincerely thank the State Governments and cooperative institutions across the country for their valuable partnership.

As we move forward, we look to all our stakeholders for continued support and guidance with unity and shared purpose, let us work together to strengthen the cooperative movement and achieve our shared goals-better livelihoods for farmers and greater satisfaction for consumers.

For and on behalf of the Board of Directors,

Vishal Singh
Chairman

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National Cooperative Consumers' Federation of India Ltd.

Ministry of consumer Affairs, Food & Public Distribution, Govt. of India

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